

HBOS Social Housing Covered Bonds LLP
Quarterly Investor Report - 20 December 2024

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**HBOS SOCIAL HOUSING COVERED BONDS LLP
QUARTERLY REPORT - QUARTER 4 2024**

Date of Report **20-Dec-2024**

Current Counterparties

Group Guarantors	HBOS plc
Servicer	Bank of Scotland plc
Cash Manager	Bank of Scotland plc
Covered Bond Swap Provider	Bank of Scotland plc
Interest Rate Swap Provider	Bank of Scotland plc
Account Bank Provider	Bank of Scotland plc

GIC Sub Accounts

Revenue GIC Sub-Account	0
Principal GIC Sub-Account	0
Reserve GIC Sub-Account	0
Liquidation GIC Sub-Account	0
GIC Account Total	0

Transaction Accounts

Transaction Principal Account	0
Transaction Revenue Account	0
Transaction Account Total	0

Investments

Substitution Assets Balance	0
Authorised Investments Balance	0
Total	0

Capital Contribution Balance

Capital Account - Bank of Scotland	0
Capital Account - Addison Social Housing LLP	0
Total	0

Credit Ratings

	Short Term		Long Term	
	Moody's	S&P	Moody's	S&P
Bank of Scotland plc				

HBOS Event of Default?

LLP Event of Default?

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Asset Coverage Test *

* The full definition of the Asset Coverage Test is documented within the Offering Circular

A = Net Current Balance of Loans in the Portfolio x Asset Percentage	0
B = Unapplied Principal Receipts	0
C = Unapplied Cash Capital Contributions	0
D = Substitution Assets	0
E = Sale Proceeds	0
X = Outstanding Weighted Average Margin	0

Total: A+B+C+D+E-X **0**

Principal Amount Outstanding	0
Asset Coverage Test	<input type="text"/>
Asset Percentage	0.00%
Maximum Level of Issuance	0.00%
Current Level of Issuance	0.00%

Portfolio Characteristics

Total of the aggregate Current Balance of Loans in the Portfolio	0
Number of Loan Agreements in the Portfolio	0
Average Loan Balance	0

Region	Aggregate Current Balance	% of Total	Number of Loan Agreements	Number of Loan Accounts
East	0	0.0%	0	0
East Midlands	0	0.0%	0	0
London	0	0.0%	0	0
North East	0	0.0%	0	0
North West	0	0.0%	0	0
South East	0	0.0%	0	0
South West	0	0.0%	0	0
Wales	0	0.0%	0	0
West Midlands	0	0.0%	0	0
Yorkshire & The Humber	0	0.0%	0	0
Totals	0	0.0%	0	0

Margin

Weighted Average Margin	No. Facilities	Balance
20 bps - <25 bps	0	0
25 bps - <30 bps	0	0
30 bps - <40 bps	0	0
40 bps - <50 bps	0	0
50 bps - <60 bps	0	0
60 bps - <80 bps	0	0
80 bps - <100 bps	0	0
100 bps - <120 bps	0	0
120 bps - <140 bps	0	0
140 bps +	0	0
Total	0	0
Weighted average (bps)		0.00

Property Numbers

Property Numbers	No. Facilities	Balance
0 units - <500 units	0	0
500 units - <1,000 units	0	0
1,000 units - <2,000 units	0	0
2,000 units - <3,000 units	0	0
3,000 units - <4,000 units	0	0
4,000 units - <5,000 units	0	0
5,000 units - <10,000 units	0	0
10,000 units - <15,000 units	0	0
15,000 units - <20,000 units	0	0
20,000 units +	0	0
Total	0	0
Weighted average (units)		0

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Portfolio Characteristics (cont)

Remaining Maturity	No. Facilities	Balance
0 years - <5 years	0	0
5 years - <10 years	0	0
10 years - <15 years	0	0
15 years - <20 years	0	0
20 years - <25 years	0	0
Total	0	0
Weighted average (years)		0.0

Last Valuation	No. Facilities	Balance
2012 - 2014	0	0
2014 - 2016	0	0
2016 - 2018	0	0
2018 - present	0	0
Total	0	0
Weighted average (date)		

Rank	Balance	Percentage
1	0	0.00%
2	0	0.00%
3	0	0.00%
4	0	0.00%
5	0	0.00%
6	0	0.00%
7	0	0.00%
8	0	0.00%
9	0	0.00%
10	0	0.00%

Asset Cover Analysis at Calculation Date

Asset Cover - Covenant No. of Facilities	Basis I	Basis II - LSVT	Basis II - Mixed- funded
100% - <105%	0	0	0
105% - <110%	0	0	0
110% - <115%	0	0	0
115% - <120%	0	0	0
120% - <125%	0	0	0
125% - <130%	0	0	0
130% - <135%	0	0	0
135% - <140%	0	0	0
140% +	0	0	0
Total	0	0	0

Asset Cover - Actual No. of Facilities	Basis I	Basis II - LSVT	Basis II - Mixed- funded
100% - <105%	0	0	0
105% - <110%	0	0	0
110% - <115%	0	0	0
115% - <120%	0	0	0
120% - <125%	0	0	0
125% - <130%	0	0	0
130% - <135%	0	0	0
135% - <140%	0	0	0
140% +	0	0	0
Total	0	0	0

Drawn Balance by Actual Asset Cover	Basis I	Basis II - LSVT	Basis II - Mixed- funded
100% - <105%	0	0	0
105% - <110%	0	0	0
110% - <115%	0	0	0
115% - <120%	0	0	0
120% - <125%	0	0	0
125% - <130%	0	0	0
130% - <135%	0	0	0
135% - <140%	0	0	0
140% +	0	0	0
Total	0	0	0

Basis I = Existing Usage Valuation (EUV), which provides a valuation of the housing stock based on current occupancy levels.
 Basis II LSVT = Market Valuation subject to Tenancies (MVT), which provides a valuation of the housing stock based on full occupancy levels.
 Basis II - Mixed-funded = Housing stock is valued on Basis I and Basis II - LSVT, as above.