

Final Terms dated 7 October 2010

Lloyds TSB Bank plc

**Issue of USD 25,000,000 Callable Zero Coupon Notes due October 2030
under the £50,000,000,000
Euro Medium Term Note Programme**

Part A-CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Prospectus dated 14 May 2010 and the supplemental Prospectus dated 13 August 2010 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the **Final Terms of the Notes** described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these **Final Terms** and the Prospectus. The Prospectus and the supplemental Prospectus are available for viewing at 25 Gresham Street, London EC2V 7HN and copies may be obtained from Investor Relations, Lloyds TSB Bank plc, 25 Gresham Street, London EC2V 7HN.

There are significant risks associated with the Notes described herein which may include, inter alia, interest rate risk, price risk, liquidity risk and credit risk. Investors should consult their own financial, legal, accounting, and tax advisors about the risk associated with an investment in these Notes, the appropriate ways to analyse that investment, and the suitability of that investment in each investor's particular circumstances. No investor should purchase the Notes described herein unless that investor understands and has sufficient financial resources to bear the price, market, liquidity, structure, and other risks associated with an investment in these Notes.

The Dealer makes no representation as to the existence of a secondary market for the Notes. The market value can be expected to fluctuate significantly and investors should be prepared to assume the market risks associated with these Notes.

1	Issuer:	Lloyds TSB Bank plc (the "Bank")
2	(i) Series Number:	4140
	(ii) Tranche Number:	Not Applicable
3	Specified Currency or Currencies:	United States Dollar ("USD")
4	Aggregate Nominal Amount:	
	(i) Series:	USD 25,000,000
	(ii) Tranche:	Not Applicable
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	USD 1,000,000

	(ii)	Calculation Amount:	USD 1,000,000
7	(i)	Issue Date:	7 October 2010
	(ii)	Interest Commencement Date:	The Issue Date
8		Maturity Date:	7 October 2030, subject to adjustment in accordance with the Modified Following Business Day Convention.
9		Interest Basis:	Zero Coupon (further particulars specified below)
10		Redemption /Payment Basis:	Final Redemption Amount as set out in paragraph 24 below
11		Change of Interest or Redemption/Payment Basis:	Not Applicable
12		Put/Call Options:	Call Option (further particulars specified below)
13		Status of the Notes:	Senior
14		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15		Fixed Rate Note Provisions	Not Applicable
16		Floating Rate Note Provisions	Not Applicable
17		Zero Coupon Note Provisions	Applicable
	(i)	Amortisation Yield:	9.00 per cent. per annum
	(ii)	Reference Price:	100.00 per cent. of the Aggregate Nominal Amount
	(iii)	Any other formula/basis of determining amount payable:	The applicable Day Count Fraction shall be 30/360 without adjustment to the amount payable.
18		Index Linked Interest Note and other variable-linked interest Note Provisions	Not Applicable
19		Equity Linked Interest Note Provisions	Not Applicable
20		Currency Linked Note Provisions	Not Applicable
21		Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

22		Call Option	Applicable
	(i)	Optional Redemption	7 October in each year from and including 7 October

Date(s): 2015 to and including 7 October 2029, subject to adjustment in accordance with the Modified Following Business Day Convention but without adjustment to the Optional Redemption Amount payable

(ii) Optional Redemption The Optional Redemption Amount per Calculation Amount(s) and method, if any, of Amount shall be payable as follows: calculation of such amount(s):

Optional Redemption Date	Optional Redemption percentage rate	Optional Redemption Amount per Calculation Amount
7 October 2015	145.00 per cent.	USD 1,450,000
7 October 2016	154.00 per cent.	USD 1,540,000
7 October 2017	163.00 per cent.	USD 1,630,000
7 October 2018	172.00 per cent.	USD 1,720,000
7 October 2019	181.00 per cent.	USD 1,810,000
7 October 2020	190.00 per cent.	USD 1,900,000
7 October 2021	199.00 per cent.	USD 1,990,000
7 October 2022	208.00 per cent.	USD 2,080,000
7 October 2023	217.00 per cent.	USD 2,170,000
7 October 2024	226.00 per cent.	USD 2,260,000
7 October 2025	235.00 per cent.	USD 2,350,000
7 October 2026	244.00 per cent.	USD 2,440,000
7 October 2027	253.00 per cent.	USD 2,530,000
7 October 2028	262.00 per cent.	USD 2,620,000
7 October 2029	271.00 per cent.	USD 2,710,000

(iii) If redeemable in part:

(a) Minimum Redemption Amount: Not Applicable

(b) Maximum Redemption Amount: Not Applicable

(iv) Notice period: Not less than five (5) London and New York Business Days' notice prior to the relevant Optional Redemption Date

23 Put Option: Not Applicable

24 Final Redemption Amount: Subject to the Call Option in paragraph 22 above, the Final Redemption Amount shall be USD 2,800,000 per Calculation Amount

25 Index Linked Redemption Notes: Not Applicable

26 Equity Linked Redemption Notes: Not Applicable

27 Relevant Assets: Not Applicable

28	Additional Disruption Events:	Not Applicable
29	Credit Linked Notes:	Not Applicable
30	Currency Linked Redemption Notes:	Not Applicable
31	Early Redemption Amount:	As set out in the Conditions.
	Early Redemption Amount(s) payable on redemption for (a) taxation reasons or on event of default or other early redemption (b) in the case of Index Linked Notes, following an Index Adjustment Event in accordance with Condition 8(c)(ii)(z) or (c) in the case of Equity Linked Notes, following certain corporate events in accordance with Condition 9(c)(ii)(D) or (d) in the case of Index Linked Notes or Equity Linked Notes, following an Additional Disruption Event (if applicable) in accordance with Condition 10(b)(iii), and/or the method of calculating the same (if required or if different from that set out in the Conditions):	
	Unwind Costs:	Applicable. As set out in the Conditions.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

32	Form of Notes:	Bearer Notes. Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
33	New Global Note:	No
34	Financial Centre(s) or other special provisions relating to payment dates:	London and New York
35	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
36	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is	Not Applicable

to be made and consequences
(if any) of failure to pay, including
any right of the Bank to forfeit
the Notes and interest due on
late payment.

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| 37 | Details relating to instalment
Notes: amount of each
instalment, date on which each
payment is to be made: | Not Applicable |
| 38 | Redenomination,
renominalisation and
reconventioning provisions: | Not Applicable |
| 39 | Consolidation provisions: | Not Applicable |
| 40 | Additional U.S. Federal Tax
Considerations: | Not Applicable |
| 41 | Other final terms: | Not Applicable |

DISTRIBUTION

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|----|---------------------------------------|---------------------------|
| 42 | If syndicated, names of
Managers: | Not Applicable |
| | Stabilising Manager(s) (if any): | Not Applicable |
| 43 | If non-syndicated, name of
Dealer: | BNP Paribas |
| 44 | U.S. Selling Restrictions: | Reg S Category 2, TEFRA D |
| 45 | Additional selling restrictions: | Not Applicable |


LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the £50,000,000,000 Euro Medium Term Note Programme of Lloyds TSB Bank plc.

RESPONSIBILITY

The Bank accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Bank:

By: 
Duly authorised

Part B - Other Information

1 LISTING

- (i) Listing: London
- (ii) Admission to trading: Application has been made for the Notes to be admitted to the Official List of the UK Listing Authority and to trading on the regulated market of the London Stock Exchange plc with effect from 7 October 2010.
- (iii) Estimate of total expenses related to admission to trading: GBP 300 plus VAT

2 RATINGS The Notes to be issued have not been rated

3 NOTIFICATION Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer.

5 OPERATIONAL INFORMATION

ISIN Code: XS0545 456815

CUSIP: Not Applicable

Common Code: 054545681

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme (including the Depository Trust Company) and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No