

Final Terms dated 8 October 2010

Lloyds TSB Bank plc

Issue of USD 30,000,000 Zero Coupon Callable Notes due October 2030
under the £50,000,000,000
Euro Medium Term Note Programme

Part A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the **Conditions**) set forth in the Prospectus dated 14 May 2010 and the supplemental Prospectus dated 13 August 2010 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental Prospectus are available for viewing at 25 Gresham Street, London EC2V 7HN and copies may be obtained from Lloyds TSB Bank plc, 25 Gresham Street, London EC2V 7HN.

1	Issuer:	Lloyds TSB Bank plc
2	(i) Series Number:	4146
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	United States Dollars (USD)
4	Aggregate Nominal Amount:	
	(i) Series:	USD 30,000,000
	(ii) Tranche:	USD 30,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	USD 100,000
	(ii) Calculation Amount:	USD 100,000
7	(i) Issue Date:	8 October 2010
	(ii) Interest Commencement Date:	Not Applicable
8	Maturity Date:	8 October 2030
9	Interest Basis:	Zero Coupon (further particulars specified below)
10	Redemption/Payment Basis:	The Final Redemption Amount shall be 281.2 per cent. of the Aggregate Nominal Amount at the Maturity Date
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Call Option

(further particulars specified below)

- 13 Status of the Notes: Senior
- 14 Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 15 Fixed Rate Note Provisions: Not Applicable
- 16 Floating Rate Note Provisions: Not Applicable
- 17 Zero Coupon Note Provisions: Applicable
- (i) Amortisation Yield: 9.06 per cent. per annum, with no compounding
 - (ii) Reference Price: 100 per cent. of the Aggregate Nominal Amount
 - (iii) Any other formula/basis of determining amount payable: The Modified Following Business Day Convention is applicable for the purposes of payments.
With respect to the calculation of an Early Redemption Amount, the Day Count Fraction is 30/360 (unadjusted)
Calculation Agent shall mean Wells Fargo Securities, LLC
- 18 Index Linked Interest Note and other variable-linked Interest Note Provisions: Not Applicable
- 19 Equity Linked Interest Note Provisions: Not Applicable
- 20 Currency Linked Note Provisions: Not Applicable
- 21 Dual Currency Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 22 Call Option: Applicable
- (i) Optional Redemption Date(s): The Issuer may exercise its option to redeem the Notes in whole, but not in part, on 8 October in each year from and including 8 October 2015 up to and including 8 October 2029 (each an **Optional Redemption Date**)
 - (ii) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s): In respect of each Optional Redemption Date, the amount per Calculation Amount specified in the Redemption Schedule below:

Year	Optional Redemption Date	Optional Redemption Percentage	Optional Redemption Amount
5	8 October 2015	145.300%	145,300
6	8 October 2016	154.360%	154,360
7	8 October 2017	163.420%	163,420

8	8 October 2018	172.480%	172,480
9	8 October 2019	181.540%	181,540
10	8 October 2020	190.600%	190,600
11	8 October 2021	199.660%	199,660
12	8 October 2022	208.720%	208,720
13	8 October 2023	217.780%	217,780
14	8 October 2024	226.840%	226,840
15	8 October 2025	235.900%	235,900
16	8 October 2026	244.960%	244,960
17	8 October 2027	254.020%	254,020
18	8 October 2028	263.080%	263,080
19	8 October 2029	272.140%	272,140

(iii) If redeemable in part

(a) Minimum Redemption Amount:

Not Applicable

(b) Maximum Redemption Amount:

Not Applicable

(iv) Notice period:

The Issuer will give notice of the exercise of the option to redeem not less than five London and New York Business Days prior to the Optional Redemption Date

23 Put Option:

Not Applicable

24 Final Redemption Amount:

USD 281,200 per Calculation Amount

25 Index Linked Redemption Notes:

Not Applicable

26 Equity Linked Redemption Notes:

Not Applicable

27 Relevant Assets:

Not Applicable

28 Additional Disruption Events:

Not Applicable

29 Credit Linked Notes:

Not Applicable

30 Currency Linked Redemption Notes:

Not Applicable

31 Early Redemption Amount:

Early Redemption Amount(s)

As per the Conditions, with no compounding

payable on redemption for (a) taxation reasons or on event of default or other early redemption (b) in the case of Index Linked Notes, following an Index Adjustment Event in accordance with Condition 8(c)(ii)(z) or (c) in the case of Equity Linked Notes, following certain corporate events in accordance with Condition 9(c)(ii)(D) or (d) in the case of Index Linked Notes or Equity Linked Notes, following an Additional Disruption Event (if applicable) in accordance with Condition 10(b)(iii), and/or the method of calculating the same (if required or if different from that set out in the Conditions):

Unwind Costs: Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | | |
|-----------|---|--|
| 32 | Form of Notes: | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 33 | New Global Note: | Yes |
| 34 | Financial Centre(s) or other special provisions relating to payment dates: | London and New York |
| 35 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 36 | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Bank to forfeit the Notes and interest due on late payment: | Not Applicable |
| 37 | Details relating to Instalment Notes: amount of each instalment, date on which each | Not Applicable |

payment is to be made:

- | | | |
|-----------|--|----------------|
| 38 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 39 | Consolidation provisions: | Not Applicable |
| 40 | Additional U.S. Federal Tax Considerations: | Not Applicable |
| 41 | Other final terms: | Not Applicable |

DISTRIBUTION

- | | | |
|-----------|---|---|
| 42 | If syndicated, names of Managers:

Stabilising Manager(s) (if any): | Not Applicable

Not Applicable |
| 43 | If non-syndicated, name of Dealer: | Wells Fargo Securities, LLC |
| 44 | U.S. Selling Restrictions: | Reg S Category 2; TEFRA D |
| 45 | Additional selling restrictions: | In addition to the selling restrictions set out under the heading "Selling Restrictions" in the Prospectus, the following selling restriction will apply in respect of the Notes: |

Taiwan

Any offer of securities will not be registered with the Financial Supervisory Commission of Taiwan, the Republic of China pursuant to relevant securities laws and regulations and may not be offered or sold within Taiwan, the Republic of China through a public offering or in any circumstances which constitute an offer within the meaning of the Securities and Exchange Act of Taiwan, the Republic of China that requires a registration or approval of the Financial Supervisory Commission of Taiwan, the Republic of China. No person or entity in Taiwan, the Republic of China has been authorised to offer or sell the securities in Taiwan, the Republic of China.

LISTING AND ADMISSION TO TRADING APPLICATION

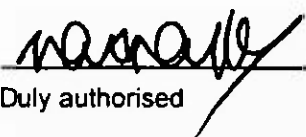
These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the £50,000,000,000 Euro Medium Term Note Programme of Lloyds TSB Bank plc.

RESPONSIBILITY

The Bank accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Bank:

By:


Duly authorised

Part B - Other Information

1 LISTING

- (i) Listing: London
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the London Stock Exchange with effect from 8 October 2010
- (iii) Estimate of total expenses related to admission to trading: GBP 300 plus VAT

2 RATINGS

Ratings: The Notes to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See "Use of Proceeds" in the Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5 YIELD

Indication of yield: Not Applicable

6 HISTORIC INTEREST RATES

Not Applicable

7 PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

8 PERFORMANCE OF RATES OF EXCHANGE

Not Applicable

9 OPERATIONAL INFORMATION

ISIN Code: XS0545960907

CUSIP: Not Applicable

Common Code: 054596090

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme (including the Depository Trust Company) and the relevant identification number(s): Not Applicable

Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	Yes Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper, and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.