

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS:** The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“**EEA**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS:** The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by the PRIIPs Regulation as it forms part of domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Final Terms dated 31 October 2023

## Lloyds Bank Corporate Markets plc

(the “Issuer”)

*Legal Entity Identifier (LEI): 213800MBWEIJDM5CU638*

Issue of

### Issue of USD 50,000,000 Floating Rate Notes due November 2027

under the £10,000,000,000

Euro Medium Term Note Programme

#### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) contained in the Trust Deed dated 30 June 2023 and set forth in the prospectus dated 30 June 2023 and the supplemental prospectus dated 13 September 2023 which together constitute a base prospectus (the “**Prospectus**”) for the purposes of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). This document constitutes the Final Terms of the Notes described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with such Prospectus in order to obtain all the relevant information. The Prospectus is published on the Issuer's website <https://www.lloydsbankinggroup.com/investors/fixed-income-investors/unsecured-funding.html>.

1	Issuer:	Lloyds Bank Corporate Markets plc (the “ <b>Issuer</b> ”)
2	(i) Series Number:	LBCM0053
	(ii) Tranche Number:	1
	(iii) Date on which Notes will be consolidated and form a single Series:	Not Applicable
3	Specified Currency:	United States dollars (“ <b>USD</b> ”)
4	Aggregate Nominal Amount:	
	(i) Series:	USD 50,000,000
	(ii) Tranche:	USD 50,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	USD 200,000 and integral multiples of USD 1,000 in excess thereof up to (and including) USD 199,000. No Notes in definitive form will be issued with a denomination above USD 199,000.
	(ii) Calculation Amount:	USD 1,000
7	(i) Issue Date:	2 November 2023
	(ii) Interest Commencement Date:	Issue Date

8	Maturity Date:	Interest Payment Date falling in or nearest to 2 November 2027, subject to adjustment in accordance with the Business Day Convention specified at paragraph 15(iv) below
9	Interest Basis:	SOFR + 1.25 per cent. Floating Rate
10	Redemption Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13	<b>Fixed Rate Note Provisions</b>	Not Applicable
14	<b>Fixed Rate Reset Note Provisions</b>	Not Applicable
15	<b>Floating Rate Note Provisions</b>	Applicable
(i)	Interest Period(s):	As specified in the Conditions
(ii)	Specified Interest Payment Dates:	2 February, 2 May, 2 August and 2 November in each year from (and including) 2 February 2024, up to (and including) the Maturity Date
(iii)	Interest Period Date:	2 February, 2 May, 2 August and 2 November in each year from (and including) 2 February 2024, up to (and including) the Maturity Date, subject, in each case, to adjustment in accordance with the Business Day Convention specified in paragraph 15(iv) below.
(iv)	Business Day Convention:	Modified Following Business Day Convention (Adjusted)
(v)	Business Centre(s):	London and New York
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vii)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) / Calculation Agent (if not the Issuing and Paying Agent):	Not Applicable
(viii)	Screen Rate Determination:	Applicable – Overnight Rate
-	Calculation Method:	Compounded Daily
-	Index Determination:	Not Applicable
-	Reference Rate:	SOFR
-	Interest Determination Date(s):	5 U.S. Government Securities Business Days prior to the end of each Interest Period

- Relevant Screen Page:	The website of the Federal Reserve Bank of New York, or any successor source
- Relevant Time:	5pm New York Time as per definition of SOFR
- Observation Method:	Lag
- Lag Look-back Period:	5 U.S. Government Securities Business Days
- Observation Shift Period:	Not Applicable
- D	360
(ix) ISDA Determination:	Not Applicable
(x) Linear Interpolation:	Not Applicable
(xi) Margin(s):	+ 1.25 per cent. per annum
(xii) Minimum Rate of Interest:	As per the Conditions
(xiii) Maximum Rate of Interest:	Not Applicable
(xiv) Day Count Fraction:	Actual/360
(xv) Benchmark Transition Event:	Applicable
<b>16 Zero Coupon Note Provisions</b>	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

<b>17 Call Option</b>	Not Applicable
<b>18 Issuer Residual Call</b>	Not Applicable
<b>19 Put Option</b>	Not Applicable
<b>20 Final Redemption Amount</b>	USD 1,000 per Calculation Amount
<b>21 Early Redemption Amount</b>	
Early Redemption Amount(s) payable on redemption for taxation reasons, or on event of default or other early redemption:	USD 1,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>22 Form of Notes</b>	Bearer Notes:  Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
<b>23 New Global Note:</b>	No
<b>24 Additional Financial Centre(s) or other special provisions relating to payment dates:</b>	London and New York

25 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

**THIRD PARTY INFORMATION**

Not Applicable

Signed on behalf of the Issuer:

A handwritten signature in black ink, appearing to read "R. Smith", written over a horizontal line.

By: \_\_\_\_\_  
*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

- |   |  |
|---|--|
| (i) Listing:  | London   |
| (ii) Admission to trading:  | Application is expected to be made for the Notes to be admitted to trading on the London Stock Exchange’s Main Market with effect from on or about the Issue Date. |
| (iii) Estimate of total expenses related to admission to trading: | £2,750 + VAT   |

### 2 RATINGS

Ratings: The Notes to be issued will not be rated.

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “*Subscription and Sale*”, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

### 4 REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- |                              |                                     |
|------------------------------|-------------------------------------|
| (i) Reasons for the offer:   | See “Use of Proceeds” in Prospectus |
| (ii) Estimated net proceeds: | USD 50,000,000                      |

### 5 HISTORICAL INTEREST RATES

Details of historical SOFR rates can be obtained from the website of the Federal Reserve Bank of New York, or any successor source.

### 6 OPERATIONAL INFORMATION

- |  |  |
|--|--|
| ISIN:  | XS2712594170   |
| Common Code:   | 271259417  |
| Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Not Applicable   |
| Delivery:  | Delivery against payment   |
| Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable   |
| Name and address of Calculation Agent:   | Citibank N.A., London Branch<br>Citigroup Centre<br>33 Canada Square<br>London E14 5LB   |
| Intended to be held in a manner which would allow Eurosystem eligibility:  | No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this |

does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

Accordingly, the Notes are not intended to be held under the new safekeeping structure initially on issue.

Relevant Benchmark:

SOFR is administered by the Federal Reserve Bank of New York. As far as the Issuer is aware, as at the Issue Date, SOFR does not fall within the scope of the UK Benchmarks Regulation, by virtue of Article 2 of the UK Benchmarks Regulation, such that the Federal Reserve Bank of New York is not currently required to obtain authorisation or registration.

## 7 **DISTRIBUTION**

US Selling Restrictions:

Reg S Category 2; TEFRA D