

Final Terms dated 09 January 2013

Lloyds TSB Bank plc

Issue of EUR 65,000,000 Callable Zero Coupon Notes due January 2043
under the Note, Certificate and Warrant Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Note Conditions and the Base General Conditions set forth in the Prospectus dated 20 April 2012 and the supplemental Prospectuses dated 11 May 2012, 28 August 2012 and 14 November 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus and the supplemental Prospectuses are available for viewing at 25 Gresham Street, London EC2V 7HN and copies may be obtained from Lloyds TSB Bank plc, 25 Gresham Street, London EC2V 7HN.

1	Issuer	Lloyds TSB Bank plc
2	(i) Series Number:	NMTN0188
	(ii) Tranche Number:	1
3	Specified Currency or Currencies	Euro ("EUR")
4	Aggregate Nominal Amount	
	(i) Series:	EUR 65,000,000
	(ii) Tranche:	EUR 65,000,000
5	Issue Price	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7	(i) Issue Date:	09 January 2013
	(i) Trade Date:	Not Applicable
	(ii) Interest Commencement Date:	Not Applicable
8	Maturity Date	09 January 2043
9	Product Conditions	
	(i) Index Linked Product Provisions:	Not Applicable
	(ii) Inflation Linked Product Provisions:	Not Applicable
	(iii) Equity Linked Product Provisions:	Not Applicable
	(iv) Currency Linked Product Provisions:	Not Applicable
	(v) Commodity Linked	Not Applicable

Product Provisions:

10	Interest Basis	Zero Coupon
11	Redemption/Payment Basis	297.41487911 per cent. of the Aggregate Nominal Amount, subject to paragraph 24 below
12	Change of Interest or Redemption/Payment Basis	Not Applicable
13	Alternative Currency Equivalent	Not Applicable
14	Put/Call Options	Issuer Call Option (further particulars specified below)
15	Status of the Notes	Senior
16	Method of distribution	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17	Fixed Rate Note Provisions	Not Applicable
18	Floating Rate Note Provisions	Not Applicable
19	Zero Coupon Note Provisions	Applicable
	(i) Amortisation Yield:	3.70 per cent. per annum
	(ii) Amortisation Yield compounding basis:	Compounded annually
	(iii) Reference Price:	100 per cent.
	(iv) Any other formula/basis of determining amount payable:	Day Count Fraction: 30/360 unadjusted Business Day Convention: Following
20	Index Linked Interest Note, Inflation Linked Interest Note and other variable-linked interest Note Provisions	Not Applicable
21	Equity Linked Interest Provisions	Not Applicable
22	Currency Linked Interest Provisions	Not Applicable
23	Commodity Linked Interest Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

24	Call Option	Applicable
	(i) Optional Redemption Date(s):	The Issuer may redeem the Notes, in whole but not in part, on 09 January 2028, subject to adjustment in accordance with the Following Business Day Convention.
	(ii) Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	EUR 112,097,183.92 (172.45720603 per cent.)
	(iii) If redeemable in part:	Not Applicable
	(iv) Notice period:	A minimum of 5 (five) Business Days prior to the Optional Redemption Date

25	Put Option	Not Applicable
26	Final Redemption Amount	EUR 193,319,671.42
27	Settlement	Settlement will be by way of cash payment
28	Expenses	Not Applicable
29	Unwind Costs for Disruption Cash Settlement Price and Failure to Deliver Settlement Price	Not Applicable
30	Bank's option to vary settlement	The Bank does not have the option to vary settlement in respect of the Notes pursuant to Base Note Condition 7(d)
31	Index Linked, Inflation Linked and other variable-linked Redemption Note Provisions	Not Applicable
32	Equity Linked Redemption Provisions	Not Applicable
33	Relevant Assets	Not Applicable
34	Additional Disruption Events:	Not Applicable
35	Currency Linked Redemption Provisions	Not Applicable
36	Commodity Linked Redemption Provisions:	Not Applicable
37	Early Redemption Amount	As specified in the Conditions
	<p>Early Redemption Amount(s) payable on redemption for (a) an illegality or change in law; (b) taxation reasons or on event of default or other early redemption; (c) in the case of Index Linked Notes, following an Index Adjustment Event in accordance with Product Condition 1.3(ii)(4); (d) in the case of Inflation Linked Notes, following the cessation of publication of the Index in accordance with Product Condition 2.3(b)(v) (<i>Cessation of Publication</i>); (e) in the case of Equity Linked Notes, following certain corporate events in accordance with Product Condition 3.3 (<i>Potential Adjustment Events, De-listing, Merger Event, Tender Offer, Nationalisation and Insolvency, Adjustments for Equity Linked Securities in respect of Underlying Equities and Correction of Underlying Equity Prices</i>); (f) in the case of Currency Linked Securities, following a Rebasing (if applicable) in accordance with Product Condition 4.5(d) (<i>Rebasing of Securities</i>); (g) in the case of Commodity Linked</p>	

Securities, following an adjustment event in accordance with Product Condition 5.3(c) (*Adjustment to Commodity Index*) and/or the method of calculating the same (if required or if different from that set out in the Product Conditions); (h) if so specified herein, following an Additional Disruption Event (if applicable) in accordance with Product Condition 6.2(iv) (*Occurrence of Additional Disruption Events*); or (i) if so specified herein, following a Scheduled Payment Currency Disruption Event (if applicable) in accordance with Product Condition 7.1 (*Payment of Alternative Currency Equivalent*) and/or the method of calculating the same (if required or if different from that set out in the Product Conditions);

38	Unwind Costs:	Applicable
39	Disruption Cash Settlement Price Unwind Costs:	Not Applicable
40	Failure to Deliver Settlement Price Unwind Costs:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

41	Form of Notes	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
42	New Global Note	No
43	Additional Financial Centre(s) or other special provisions relating to payment dates	London and TARGET
44	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature)	No
45	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made [and consequences (if any) of failure to pay, including any right of the Bank to forfeit the Notes and interest due on late payment]	Not Applicable
46	Details relating to Instalment Notes: amount of each instalment, date on	Not Applicable

which each payment is to be made

47	Redenomination, renominatisation and reconventioning provisions	Not Applicable
48	Consolidation provisions:	Not Applicable
49	Name and address of Calculation Agent	UBS AG, London Branch 100 Liverpool Street, London, EC2M 2RH
50	Other final terms	Not Applicable

DISTRIBUTION

51	If syndicated, names of Managers	Not Applicable
52	Stabilising Manager(s) (if any)	Not Applicable
53	If non-syndicated, name of Dealer	UBS Limited 100 Liverpool Street, London, EC2M 2RH
54	U.S. Selling Restrictions	Reg S Category 2; TEFRAD
55	Additional selling restrictions	Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Note, Certificate and Warrant Programme of Lloyds TSB Bank plc.

RESPONSIBILITY

The Bank accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Bank:

By:



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Duly authorised

PART B—OTHER INFORMATION

1 Listing

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|---|---|
| (i) listing: | London |
| (ii) Admission to trading: | Application has been made for the Notes to be admitted to trading on London Stock Exchange's regulated market listing on the Official List of the UK Listing Authority with effect from or around 19 February 2013. |
| (iii) Estimate of total expenses related to admission to trading: | £2,700 + VAT |

2 Ratings

Ratings:	The Notes to be issued have not been rated
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3 OPERATIONAL INFORMATION

ISIN Code:	XS0872911622
Common Code:	087291162
Valor:	20383387
WKN:	AIHEN0
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	No