

Final Terms dated 23 January 2013

Lloyds TSB Bank plc

Issue of AUD 138,000,000 Callable Zero Coupon Notes due January 2043
under the Note, Certificate and Warrant Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Note Conditions and the Base General Conditions set forth in the Prospectus dated 20 April 2012 and the supplemental Prospectuses dated 11 May 2012, 28 August 2012 and 14 November 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus and the supplemental Prospectuses are available for viewing at 25 Gresham Street, London EC2V 7HN and copies may be obtained from Lloyds TSB Bank plc, 25 Gresham Street, London EC2V 7HN.

1	Issuer	Lloyds TSB Bank plc
2	(i) Series Number:	NMTN0195
	(ii) Tranche Number:	I
3	Specified Currency or Currencies	Australian Dollars ("AUD")
4	Aggregate Nominal Amount	
	(i) Series:	AUD 138,000,000
	(ii) Tranche:	AUD 138,000,000
5	Issue Price	14.355371 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	AUD 1,000,000
	(ii) Calculation Amount:	AUD 1,000,000
7	(i) Issue Date:	23 January 2013
	(ii) Interest Commencement Date:	Not Applicable
8	Maturity Date	23 January 2043 subject to adjustment for payment only in accordance with the Modified Following Business Day Convention
9	Product Conditions	
	(i) Index Linked Product Provisions	Not Applicable
	(ii) Inflation Linked Product Provisions	Not Applicable
	(iii) Equity Linked Product Provisions	Not Applicable
	(iv) Currency Linked Product Provisions	Not Applicable

	(v) Commodity Linked Product Provisions	Not Applicable
10	Interest Basis	Zero Coupon
11	Redemption/Payment Basis	Redemption at par
12	Change of Interest or Redemption/Payment Basis	Not Applicable
13	Alternative Currency Equivalent	Not Applicable
14	Put/Call Options	Call Option (further particulars specified below)
15	Status of the Notes	Senior
16	Method of distribution	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

17	Fixed Rate Note Provisions	Not Applicable
18	Floating Rate Note Provisions	Not Applicable
19	Zero Coupon Note Provisions	Applicable

(i) Amortisation Yield:

Year	Principal on Note	Price (%)	IRR (%)
23 Jan 2014	21,434,865.18	15.53251100	8.20
23 Jan 2015	23,192,524.26	16.80617700	8.20
23 Jan 2016	25,094,310.54	18.18428300	8.20
23 Jan 2017	27,152,043.72	19.67539400	8.20
23 Jan 2018	29,378,510.88	21.28877600	8.20
23Jan-2019	31,787,549.28	23.03445600	8.20
23 Jan 2020	34,394,127.78	24.92328100	8.20
23 Jan 2021	37,214,446.20	26.96699000	8.20
23 Jan 2022	40,266,030.54	29.17828300	8.20
23 Jan 2023	43,567,844.76	31.57090200	8.20
23 Jan 2024	46,944,352.86	34.01764700	7.75
23 Jan 2025	50,465,179.98	36.56897100	7.50
23 Jan 2026	54,123,904.98	39.22022100	7.25
23 Jan 2027	57,912,579.06	41.96563700	7.00
23Jan-2028	61,821,677.46	44.79831700	6.75
23 Jan 2029	65,840,087.04	47.71020800	6.50

23 Jan 2030	69,955,092.48	50.69209600	6.25
23 Jan 2031	74,152,398.36	53.73362200	6.00
23 Jan 2032	78,416,160.90	56.82330500	5.75
23 Jan 2033	82,729,050.06	59.94858700	5.50
23 Jan 2034	87,072,325.44	63.09588800	5.25
23 Jan 2035	91,643,622.36	66.40842200	5.25
23 Jan 2036	96,454,912.32	69.89486400	5.25
23 Jan 2037	101,518,794.72	73.56434400	5.25
23 Jan 2038	106,848,531.36	77.42647200	5.25
23 Jan 2039	112,458,079.56	81.49136200	5.25
23 Jan 2040	118,362,129.42	85.76965900	5.25
23 Jan 2041	124,576,141.08	90.27256600	5.25
23 Jan 2042	131,116,388.88	95.01187600	5.25
23 Jan 2043	138,000,000.00	100.00000000	5.25

- (ii) Amortisation Yield compounding basis: Compounded annually
- (iii) Reference Price: 14.355371 per cent. of the Aggregate Nominal Amount
- (iv) Any other formula/basis of determining amount payable: Modified Following Business Day Convention is applicable for purposes of payments only. With respect to the calculation of any Early Redemption Amount, the Day Count Fraction is 30/360 (unadjusted).

- 20 Index Linked Interest Note, Inflation Linked Interest Note and other variable-linked interest Note Provisions Not Applicable
- 21 Equity Linked Interest Provisions Not Applicable
- 22 Currency Linked Interest Provisions Not Applicable
- 23 Commodity Linked Interest Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 24 Call Option Applicable
- (i) Optional Redemption Date(s): 23 January 2023 ("Initial Call Date") and every annual anniversary of the Initial Call Date thereafter up to and including 23 January 2042, subject to

adjustment in accordance with the Modified Following Business Day Convention for the purposes of payments only (each an "Optional Redemption Date").

	(ii)	Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	See item 19(i)
	(iii)	If redeemable in part:	
		– Minimum Redemption Amount:	Not Applicable
		– Maximum Redemption Amount:	Not Applicable
	(iv)	Notice period:	The Issuer will give notice of the exercise of the option to redeem not less than five (5) London, Sydney and New York business days prior to the Optional Redemption Date.
25		Put Option	Not Applicable
26		Final Redemption Amount	AUD 1,000,000 per Calculation Amount
27		Settlement	Settlement will be by way of cash payment
28		Expense s	Not Applicable
29		Unwind Costs for Disruption Cash Settlement Price and Failure to Deliver Settlement Price	Not Applicable
30		Bank's option to vary settlement	The Bank does not have the option to vary settlement in respect of the Notes pursuant to Base Note Condition 7(d)
31		Index Linked, Inflation Linked and other variable-linked Redemption Note Provisions	Not Applicable
32		Equity Linked Redemption Provisions	Not Applicable
33		Relevant Assets	Not Applicable
34		Additional Disruption Events:	Not Applicable
35		Currency Linked Redemption Provisions	Not Applicable
36		Commodity Linked Redemption Provisions:	Not Applicable
37		Early Redemption Amount	
		Early Redemption Amount(s) payable on redemption for (a) an illegality or change in law; (b) taxation reasons or on event of default or other early redemption; (c) in the case of Index Linked Notes, following an Index	As specified in the Conditions

Adjustment Event in accordance with Product Condition 1.3(ii)(4); (d) in the case of Inflation Linked Notes, following the cessation of publication of the Index in accordance with Product Condition 2.3(b)(v) (*Cessation of Publication*); (e) in the case of Equity Linked Notes, following certain corporate events in accordance with Product Condition 3.3 (*Potential Adjustment Events, De-listing, Merger Event, Tender Offer, Nationalisation and Insolvency, Adjustments for Equity Linked Securities in respect of Underlying Equities and Correction of Underlying Equity Prices*); (f) in the case of Currency Linked Securities, following a Rebasing (if applicable) in accordance with Product Condition 4.5(d) (*Rebasing of Securities*); (g) in the case of Commodity Linked Securities, following an adjustment event in accordance with Product Condition 5.3(e) (*Adjustment to Commodity Index*) and/or the method of calculating the same (if required or if different from that set out in the Product Conditions); (h) if so specified herein, following an Additional Disruption Event (if applicable) in accordance with Product Condition 6.2(iv) (*Occurrence of Additional Disruption Events*); or (i) if so specified herein, following a Scheduled Payment Currency Disruption Event (if applicable) in accordance with Product Condition 7.1 (*Payment of Alternative Currency Equivalent*) and/or the method of calculating the same (if required or if different from that set out in the Product Conditions):

38	Unwind Costs:	Applicable
39	Disruption Cash Settlement Price Unwind Costs:	Not Applicable
40	Failure to Deliver Settlement Price Unwind Costs:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

41	Form of Notes	Bearer Notes:
----	----------------------	---------------

		Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
42	New Global Note	No
43	Additional Financial Centre(s) or other special provisions relating to payment dates	Sydney, London and New York
44	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature)	No
45	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made [and consequences (if any) of failure to pay, including any right of the Bank to forfeit the Notes and interest due on late payment]	Not Applicable
46	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made	Not Applicable
47	Redenomination, renominatisation and reconventioning provisions	Not Applicable
48	Consolidation provisions:	Not Applicable
49	Name and address of Calculation Agent	Credit Suisse International One Cabot Square London E14 4QJ
50	Other final terms	Not Applicable

DISTRIBUTION

51	If syndicated, names of Managers	Not Applicable
52	Stabilising Managers (if any)	Not Applicable
53	If non-syndicated, name of Dealer	Credit Suisse Securities (Europe) Limited
54	U.S. Selling Restrictions	Reg S Category 2; TEFRA D
55	Additional selling restrictions	Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Note, Certificate and Warrant Programme of Lloyds TSB Bank plc.

RESPONSIBILITY

The Bank accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Bank:

By:

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke that ends in a small hook.

.....
Duly authorised

PART B — OTHER INFORMATION

- 1 **Listing**
- (i) Listing: London
 - (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the London Stock Exchange to take effect from or around the Issue Date
 - (iii) Estimate of total expenses related to admission to trading: GBP 2,700 plus VAT
- 2 **Ratings**
- Ratings: The Notes to be issued have been rated:
- (i) S&P: A
- Standard & Poor's Credit Market Services Europe Limited is established in the EU and registered under Regulation (EC) No 1060/2009 (the "CRA Regulation")
- 3 **Notification**
- Not Applicable
- 4 **Interests of Natural and Legal Persons involved in the Issue**
- Save as discussed in "Offering and Sale", so far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer.
- 5 **Reasons for the Offer, Estimated Net Proceeds and Total Expenses**
- (i) Reasons for the offer: See "Use of Proceeds" wording in Prospectus
 - (ii) Estimated net proceeds: Not Applicable
 - (iii) Estimated total expenses: Not Applicable
- 6 **OPERATIONAL INFORMATION**
- ISIN Code: XS0877275130
- Common Code: 087727513
- Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- Delivery: Delivery against payment
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- Intended to be held in a manner which would allow Eurosystem eligibility: No