

Final Terms dated 27th March 2013

Lloyds TSB Bank plc

Issue of JPY 100,000,000 Callable Fixed Rate to Capped and Floored Currency Linked Interest

Notes due March 2033

under the Note, Certificate and Warrant Programme

Part A-CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Note Conditions and the Base General Conditions set forth in the Prospectus dated 20th April 2012 and the supplemental Prospectuses dated 11th May 2012, 28th August 2012, 14th November 2012 and 19th March 2013 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus and the supplemental Prospectuses are available for viewing at 25 Gresham Street, London EC2V 7HN and copies may be obtained from Lloyds TSB Bank plc, 25 Gresham Street, London EC2V 7HN.

1	Issuer:	Lloyds TSB Bank plc
2	(i) Series Number:	NMTN0208
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	Japanese Yen ("JPY")
4	Aggregate Nominal Amount:	
	(i) Series:	JPY 100,000,000
	(ii) Tranche:	JPY 100,000,000
5	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	JPY 50,000,000 The Notes may not be subdivided or reissued in a smaller denomination.
	(ii) Calculation Amount:	JPY 50,000,000
7	(i) Issue Date:	27th March 2013
	(ii) Interest Commencement Date:	28th March 2013
8	Maturity Date:	28th March 2033
9	Product Conditions:	
	(i) Index Linked Product Provisions:	Not Applicable
	(ii) Inflation Linked Product Provisions:	Not Applicable
	(iii) Equity Linked Product Provisions:	Not Applicable

	(iv) Currency Linked Product Provisions:	Applicable
	(v) Commodity Linked Product Provisions:	Not Applicable
10	Interest Basis:	5.00 per cent. Fixed Rate to Currency Linked Interest
11	Redemption/Payment Basis:	Final Redemption Amount will be as specified in item 26 below subject to the provisions of item 24 below
12	Change of Interest or Redemption/Payment Basis:	Fixed Rate in respect of the period from and including the Interest Commencement Date to but excluding 28th March 2014 ("Fixed Rate Period") and Currency Linked in respect of the period from and including 28th March 2014 to but excluding 28th March 2033 ("Currency Linked Period")
13	Alternative Currency Equivalent:	Not Applicable
14	Put/Call Options:	Call Option (further particulars specified below)
15	Status of the Notes:	Senior
16	Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
17	Fixed Rate Note Provisions	Applicable, for the Fixed Rate Period
	(i) Rate(s) of Interest:	5.00 per cent. per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	28th September 2013 and 28th March 2014, subject to adjustment for payment purposes only in accordance with the Modified Following Business Day Convention
	(iii) Fixed Coupon Amount(s):	JPY 1,250,000 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	30/360 unadjusted
	(vi) Determination Dates:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
18	Floating Rate Note Provisions	Not Applicable
19	Zero Coupon Note Provisions	Not Applicable
20	Index Linked Interest Note, Inflation Linked Interest Note and other variable-linked interest Note Provisions	Not Applicable
21	Equity Linked Interest Provisions	Not Applicable
22	Currency Linked Interest Provisions	Applicable, for the Currency Linked Period
	(i) Single FX Rate or Basket of FX Rates:	Single FX Rate
	(ii) Calculation Amount:	JPY 50,000,000

(iii)	Interest Commencement Date	28th March 2014
(iv)	Reference Currency/Reference Currencies	JPY
(v)	Base Currency	Australian Dollar ("AUD")
(vi)	FX Price Source	Reuters Screen Page "JPNU" (or such other page as may replace that page on such service) Where: "Reuters Screen Page "JPNU" shall mean the JPNU page on the Reuters Money Market Rate Services or such other services or service as may be nominated as the information vendor for the purpose of displaying the specific page on that service or such other page as may replace that page on that service or such other service, in all cases for the purposes of displaying the AUD/JPY exchange rates in succession thereto.
(vii)	FX Rate Sponsor	Not Applicable
(viii)	Provisions for determining the Interest Amount where calculated by reference to an FX Rate and/or formula and/or other variable.	The Interest Amount per Calculation Amount, payable in arrear on each Specified Interest Payment Date, shall be calculated by the Calculation Agent, provided that (1) the resultant figure of the formula shall be rounded to the nearest one JPY, with JPY 0.5 amounts being rounded upwards, (2) the resultant figure of the below formula shall not be less than zero, and shall not be more than 6.00 per cent. per annum (being JPY 1,500,000 per Calculation Amount), and shall be determined as follows: $\text{JPY } 50,000,000 \times ((25.00 \text{ per cent.} \times \text{FX Rate}/87.75) - 20.00 \text{ per cent}) \times \text{Day Count Fraction}$ For the avoidance of doubt, for purposes of determination of the respective Interest Amount per Calculation Amount, the above formula shall mean: $(\text{AUD } 71,225.07 \times \text{FX Rate}) - \text{JPY } 5,000,000$ "FX Rate" means the JPY/AUD mid exchange rate (expressed as a number of JPY per AUD 1.00) on the FX Price Source at the Valuation Time on the Valuation Date.
(ix)	Number of FX Settlement Days	Not Applicable
(x)	Valuation Date(s)/Averaging Date(s):	10 (ten) London, Sydney and Tokyo Business Days prior to the relevant Specified Interest Payment Date.
(xi)	Valuation Time:	10:00am Tokyo time
(xii)	FX Disruption Events:	Price Source Disruption
(xiii)	Benchmark Obligation:	Not Applicable
(xiv)	Disruption Fallbacks:	
	(a) Calculation Agent Determination:	Applicable - to be applied second
	(b) Fallback Reference Price:	Not Applicable

(c) Other:	<p>Applicable – to be applied first</p> <p>The Calculation Agent shall determine the FX Rate by requesting each of the five leading FX Reference Banks in the relevant currency and foreign exchange markets, as selected by the Calculation Agent, to provide a quotation for the FX Rate.</p> <p>If five or four such quotations are provided as requested, after disregarding the highest of such quotations and the lowest of such quotations (provided that, if two or more such quotations are the highest such quotations, then only one of such quotations shall be disregarded, and if two or more such quotations are the lowest quotations then only one of such lowest quotations shall be disregarded), the applicable rate shall be determined by the Calculation Agent as the arithmetic mean (rounded to the nearest five decimal places, with 0.000005 being rounded upwards) of the remaining such quotations for such rate.</p> <p>If only three or two quotations are so provided, then the FX Rate shall be the arithmetic mean (rounded to the nearest five decimal places, with 0.000005 being rounded upwards) of such quotations.</p> <p>If only one quotation is available, in that event, the Calculation Agent may determine that such quotation shall be the FX Rate, alternatively the Calculation Agent can determine that the single quotation is not suitable. If the single quotation is not suitable or no such quotation is available or if the Calculation Agent determines in its sole discretion that no suitable FX Reference Bank who is prepared to quote is available, the Calculation Agent will determine the FX Rate in its sole discretion, acting in good faith and in a commercially reasonable manner.</p>
(xv) Successor Currency:	Not Applicable
(xvi) Rebasing:	Not Applicable
(xvii) Trade Date:	8th March 2013
(xviii) Specified Period(s):	The period from and including 28th March 2014 to but excluding the first Specified Interest Payment Date and each successive period from and including a Specified Interest Payment Date to but excluding the next succeeding Specified Interest Payment Date, up to but excluding the Maturity Date.
(xix) Specified Interest Payment Dates:	28th March and 28th September in each year, from and including 28th September 2014 to and including the Maturity Date, subject to adjustment (for payment purposes only) in accordance with the Business Day Convention
(xx) Interest Determination Dates:	Each Valuation Date
(xxi) Business Day Convention:	Modified Following Business Day Convention

(xxii)	Business Centres:	London, Sydney and Tokyo
(xxiii)	Minimum Rate of Interest:	Zero per cent. per annum
(xxiv)	Maximum Rate of Interest:	600 per cent. per annum
(xxv)	Day Count Fraction:	30/360, unadjusted
(xxvi)	Other terms or special conditions:	Not Applicable
(xxvii)	Party responsible for calculating the interest due (if not the Calculation Agent):	Goldman Sachs International, London
23	Commodity Linked Interest Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
24	Call Option	Applicable
(i)	Optional Redemption Dates:	On each Specified Interest Payment Date from and including 28th March 2014 to and including 28th September 2032
(ii)	Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	JPY 50,000,000 per Calculation Amount
(iii)	If redeemable in part:	Not Applicable
(iv)	Notice period:	Notice to be given to the holders of the Notes not earlier than 20 (twenty) and not later than 10 (ten) London, Sydney and Tokyo Business Days prior to the relevant Optional Redemption Date
25	Put Option	Not Applicable
26	Final Redemption Amount	AUD 687,28522 per Calculation Amount
27	Settlement:	Settlement will be by way of cash payment.
28	Expenses	Not Applicable
29	Unwind Costs for Disruption Cash Settlement Price and Failure to Deliver Settlement Price	Not Applicable
30	Bank's option to vary settlement:	The Bank does not have the option to vary settlement in respect of the Notes pursuant to Base Note Condition 7(d).
31	Index Linked, Inflation Linked and other variable-linked Redemption Note Provisions	Not Applicable
32	Equity Linked Redemption Provisions:	Not Applicable
33	Relevant Assets:	Not Applicable
34	Additional Disruption Events:	Not Applicable
35	Currency Linked Redemption Provisions:	Not Applicable
36	Commodity Linked Redemption Provisions:	Not Applicable

37 Early Redemption Amount:

Early Redemption Amount(s) payable on redemption As specified in the Conditions for (a) illegality or change in law; (b) taxation reasons or on event of default or other early redemption; (c) in the case of Index Linked Notes, following an Index Adjustment Event in accordance with Product Condition 1.3(ii)(4); (d) in the case of Inflation Linked Notes, following the cessation of publication of the Index in accordance with Product Condition 2.3(b)(v) (*Cessation of Publication*); (e) in the case of Equity Linked Notes, following certain corporate events in accordance with Product Condition 3.3 (*Potential Adjustment Events, De-listing, Merger Event, Tender Offer, Nationalisation and Insolvency, Adjustments for Equity Linked Securities in respect of Underlying Equities and Correction of Underlying Equity Prices*); (f) in the case of Currency Linked Securities, following a Rebasing (if applicable) in accordance with Product Condition 4.5(d) (*Rebasing of Securities*); (g) in the case of Commodity Linked Securities, following an adjustment event in accordance with Product Condition 5.3(e) (*Adjustment to Commodity Index*) and/or the method of calculating the same (if required or if different from that set out in the Product Conditions); (h) if so specified herein, following an Additional Disruption Event (if applicable) in accordance with Product Condition 6.2(iv) (*Occurrence of Additional Disruption Events*); or (i) if so specified herein, following a Scheduled Payment Currency Disruption Event (if applicable) in accordance with Product Condition 7.1 (*Payment of Alternative Currency Equivalent*) and/or the method of calculating the same (if required or if different from that set out in the Product Conditions):

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| 38 | Unwind Costs: | Applicable |
| 39 | Disruption Cash Settlement Price Unwind Costs: | Not Applicable |
| 40 | Failure to Deliver Settlement Price Unwind Costs: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 41 | Form of Notes: | Bearer Notes:

Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 42 | New Global Note: | No |
| 43 | Additional Financial Centre(s) or other special provisions relating to payment dates: | London, Sydney and Tokyo |

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| 44 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | Yes |
| 45 | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made: | Not Applicable |
| 46 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 47 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 48 | Consolidation provisions: | Not Applicable |
| 49 | Name and address of Calculation Agent | Goldman Sachs International, London
Peterborough Court
133 Fleet Street
London, EC4A 2BB
United Kingdom |
| 50 | Other final terms: | Not Applicable |

DISTRIBUTION

- | | | |
|-----------|------------------------------------|--------------------------------------|
| 51 | If syndicated, names of Managers: | Not Applicable |
| 52 | Stabilising Manager(s) (if any): | Not Applicable |
| 53 | If non-syndicated, name of Dealer: | Daiwa Capital Markets Europe Limited |
| 54 | U.S. Selling Restrictions: | Reg S Category 2; TEFRA D |
| 55 | Additional selling restrictions: | Not Applicable |

RESPONSIBILITY

The Bank accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Bank:

By:



Duly authorised

PART B-OTHER INFORMATION

1 LISTING

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| (i) | Listing: | None |
| (ii) | Admission to trading: | Not Applicable |
| (iii) | Estimate of total expenses related to admission to trading: | Not Applicable |

2 RATINGS

Ratings: The Notes to be issued have not been rated.

3 OPERATIONAL INFORMATION

ISIN Code: XS0904895348

Common Code: 090489534

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No