

Final Terms dated 01 July 2013

Lloyds TSB Bank plc

Issue of EUR 20,000,000 Zero Coupon Callable Notes due July 2043
under the Note, Certificate and Warrant Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Base Note Conditions and the Base General Conditions set forth in the Prospectus dated 7 June 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds TSB Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

1	(i) Series Number:	WMTN0001
	(ii) Tranche Number:	1
2	Specified Currency	Euro ("EUR")
3	Aggregate Nominal Amount	EUR 20,000,000
	(i) Series:	EUR 20,000,000
	(ii) Tranche:	EUR 20,000,000
4	Issue Price	100 per cent. of the Aggregate Nominal Amount
5	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
6	(i) Issue Date:	01 July 2013
	(ii) Trade Date:	12 June 2013
7	Maturity Date	01 July 2043
8	Business Day Convention	Following Business Day Convention (Unadjusted)
9	Calculation Agent	UBS AG, London Branch
10	Alternative Currency Equivalent	Not Applicable
11	Synthetic Currency Asset Conditions	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12	Fixed Rate Note Provisions	Not Applicable
13	Floating Rate Note Provisions	Not Applicable

14	Zero Coupon Note Provisions	Applicable
	(i) Amortisation Yield:	3.87 per cent. per annum
	(ii) Amortisation Yield compounding basis	Compounded annually
	(iii) Day Count Fraction:	30/360
	(iv) Determination Date(s):	Not Applicable
15	Index Linked Interest Provisions	Not Applicable
16	Inflation Linked Interest Provisions	Not Applicable
17	Equity linked Interest Provisions	Not Applicable
18	Currency Linked Interest Provisions	Not Applicable
19	Commodity Linked Interest Provisions	Not Applicable
20	Rate Linked Interest Provisions	Not Applicable
21	Multi-Asset Basket Linked Interest Provisions	Not Applicable
22	Structured Floating Rate Coupon	Not Applicable
23	Inverse Floating Rate Coupon	Not Applicable
24	Fixed Rate Step-Up/Step-Down Coupon	Not Applicable
25	Fixed to Floating Coupon	Not Applicable
26	Floating to Fixed Coupon	Not Applicable
27	Fixed to Floating Switchable Coupon	Not Applicable
28	Floating to Fixed Switchable Coupon	Not Applicable
29	Steepener Coupon	Not Applicable
30	Fixed Rate Range Accrual Coupon	Not Applicable
31	Floating Rate Range Accrual Coupon	Not Applicable
32	Fixed Rate Dual Range Accrual Coupon	Not Applicable
33	Floating Rate Dual Range Accrual Coupon	Not Applicable
34	Digital Coupon	Not Applicable
35	Inflation-Linked Coupon	Not Applicable
36	Inflation Protected Coupon	Not Applicable
37	Performance Coupon	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
38	Put/Call Options	Call Option
39	Call Option	Applicable
	(i) Optional Redemption Date(s):	See table below
	(ii) Optional Redemption Amount(s):	See table below
	(iii) If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable

(b) Maximum Redemption Amount:	Not Applicable
(iv) Notice period:	51 London and TARGET Business Days prior to each Optional Redemption Date

Optional Redemption Date	Optional Redemption Amount	Optional Redemption Amount per Calculation Amount (rounded)
01 July 2023	29,236,900.00	146,184.50
01 July 2033	42,739,814.00	213,699.07

40	Put Option	Not Applicable
41	Final Redemption Amount	EUR 62,478,982.00 (EUR 312,394.91 per Calculation Amount, rounded)
42	Early Redemption Amount	
	Early Redemption Amount(s):	As per Base Note Condition 6 (b) (i)
43	Unwind Costs:	Applicable
44	Expenses	Not Applicable
45	Index Linked Redemption Provisions	Not Applicable
46	Inflation Protected Redemption Provisions	Not Applicable
47	Equity Linked Redemption Provisions	Not Applicable
48	Currency Linked Redemption Provisions	Not Applicable
49	Commodity Linked Redemption Provisions	Not Applicable
50	Rate Linked Redemption Provisions	Not Applicable
51	Multi-Asset Basket Linked Redemption Provisions	Not Applicable
52	Performance Redemption	Not Applicable
53	Performance Plus Downside Redemption	Not Applicable
54	Performance Plus Conditional Downside Redemption	Not Applicable
55	Absolute Performance Redemption	Not Applicable
56	Reverse Convertible Redemption	Not Applicable
57	Reverse Convertible Plus Conditional Downside Redemption	Not Applicable
58	Inflation Protected Redemption	Not Applicable

59 Dual Currency Redemption Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

60 Form of Notes Bearer Notes:
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note

61 New Global Note No

62 Additional Disruption Events Not Applicable

63 Additional Financial Centre(s) or other special provisions relating to payment dates Not Applicable

64 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) Not Applicable

65 Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made Not Applicable

66 Consolidation provisions Not Applicable

DISTRIBUTION

U.S. Selling Restrictions Reg S Category 2, TE/RA D

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Note, Certificate and Warrant Programme of Lloyds TSB Bank plc.

Signed on behalf of the Bank:

By 

Duly authorised

PART B—OTHER INFORMATION

- 1 Listing**
- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from the Issue Date
- (ii) Estimate of total expenses related to admission to trading: GBP 300 + VAT
- 2 Ratings**
- Ratings: The Notes to be issued have not been rated.
- 3 Interests of Natural and Legal Persons involved in the Issue**
- "Save as discussed in "*Selling Restrictions*", so far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer."
- 4 Reasons for the Offer, Estimated Net Proceeds and Total Expenses**
- (i) Reasons for the offer: Please refer to section titled "Use of Proceeds" in the Base Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable
- 5 Operational Information**
- ISIN Code: XS0945197720
- Common Code: 094519772
- Swiss Securities Number
(*Valorenummer*): Not Applicable
- WKN Number
(*Wertpapierkennnummer*): A111MDS
- Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable
- Delivery: Delivery against payment
- Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- Intended to be held in a manner which would allow Eurosystem eligibility: No