

EXECUTION VERSION

Final Terms dated 25 September 2014

Lloyds Bank plc

Issue of USD 10,000,000 Callable Steepener Notes due September 2034
under the Note, Certificate and Warrant Programme

PART A — CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 7 April 2014 and the supplemental prospectuses dated 15 May 2014 and 11 August 2014 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental prospectuses are available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU.

| | | |
|---|--------------------------------------|--|
| 1 | (i) Series Number: | WMTN0095 |
| | (ii) Tranche Number: | I |
| 2 | Specified Currency | United States dollars ("USD") |
| 3 | Aggregate Nominal Amount | |
| | (i) Series: | USD 10,000,000 |
| | (ii) Tranche: | USD 10,000,000 |
| 4 | Issue Price | 100 per cent. of the Aggregate Nominal Amount |
| 5 | (i) Specified Denominations: | USD 200,000 and each integral multiple of the Calculation Amount in excess thereof up to and including 399,000. No Notes in definitive form will be issued with a denomination above 399,000 |
| | (ii) Calculation Amount: | USD 1,000 |
| 6 | (i) Issue Date: | 29 September 2014 |
| | (ii) Trade Date: | 12 September 2014 |
| 7 | Maturity Date | 29 September 2034 |
| 8 | Business Day Convention | Following Business Day Convention (Unadjusted) |
| 9 | Business Centre(s) | London and New York |
| 10 | Calculation Agent | Morgan Stanley & Co. International plc |
| 11 | Alternative Currency Equivalent | Not Applicable |
| 12 | Synthetic Currency Asset Conditions | Not Applicable |
| PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE | | |
| 13 | Fixed Rate Note Provisions | Not Applicable |
| 14 | Floating Rate Note Provisions | Not Applicable |
| 15 | Zero Coupon Note Provisions | Not Applicable |
| 16 | Index Linked Interest Provisions | Not Applicable |
| 17 | Inflation Linked Interest Provisions | Not Applicable |
| 18 | Equity Linked Interest Provisions | Not Applicable |

EXECUTION VERSION

| | | |
|----|---|--|
| 19 | Currency Linked Interest Provisions | Not Applicable |
| 20 | Commodity Linked Interest Provisions | Not Applicable |
| 21 | Rate Linked Interest Provisions | Not Applicable |
| 22 | Multi-Asset Basket Linked Interest Provisions | Not Applicable |
| 23 | Structured Floating Rate Coupon | Not Applicable |
| 24 | Inverse Floating Rate Coupon | Not Applicable |
| 25 | Fixed Rate Step-Up/Step-Down Coupon | Not Applicable |
| 26 | Fixed to Floating Coupon | Not Applicable |
| 27 | Floating to Fixed Coupon | Not Applicable |
| 28 | Fixed to Floating Switchable Coupon | Not Applicable |
| 29 | Floating to Fixed Switchable Coupon | Not Applicable |
| 30 | Steeper Coupon | Applicable |
| | (i) Interest Commencement Date: | 29 September 2014 |
| | (ii) Fixed Rate Period Start Date: | 29 September 2014 |
| | (iii) Fixed Rate Period End Date: | 29 September 2015 |
| | <u>Fixed Rate Provisions</u> | |
| | (i) Fixed Rate of Interest: | Interest Accrual Period: Fixed Rate of Interest: All Interest Accrual Periods falling in the period from and including 29 September 2014 to but excluding 29 September 2015 10.00 per cent. per annum |
| | (ii) Interest Period Date(s): | Each Interest Payment Date |
| | (iii) Interest Payment Date(s): | 29 December 2014, 29 March 2015, 29 June 2015 and 29 September 2015 |
| | (iv) Fixed Coupon Amount: | USD 25 per Calculation Amount |
| | (v) Broken Amount(s): | Not Applicable |
| | (vi) Day Count Fraction: | 30/360 |
| | (vii) Determination Date(s): | Not Applicable |
| | (viii) Business Day Convention: | Following Business Day Convention (Unadjusted) |
| | <u>Variable Rate Provisions</u> | |
| | (i) Interest Period Date(s): | Each Interest Payment Date |
| | (ii) Interest Payment Date(s): | 29 March, 29 June, 29 September and 29 December in each year from (and including) 29 December 2015 to and including the Maturity Date |
| | (iii) Business Day Convention: | Following Business Day Convention (Unadjusted) |
| | (iv) Party responsible for calculating the interest due (if not the Calculation Agent): | Not Applicable |
| | (v) Relevant Rate: | |
| | (a) ISDA Determination: | Applicable |
| | - Floating Rate Option: | USD-ISDA-Swap-Rate |
| | - Designated Maturity: | 30 years |
| | - Reset Date: | The first day of each Interest Period |
| | (b) Screen Rate Determination: | Not Applicable |
| | (c) CMS Rate Determination: | Not Applicable |
| | (vi) Relevant Rate ₂ : | |

EXECUTION VERSION

| | |
|--|--|
| (a) ISDA Determination: | Applicable |
| - Floating Rate Option: | USD-ISDA-Swap-Rate |
| - Designated Maturity: | 2 years |
| - Reset Date: | The first day of each Interest Period |
| (b) Screen Rate Determination: | Not Applicable |
| (c) CMS Rate Determination: | Not Applicable |
| (vii) Specified Reset Date: | As stated in Coupon Payout Condition 8.1 |
| (viii) Day Count Fraction: | 30/360 |
| (ix) Determination Date(s): | Not Applicable |
| (x) Leverage: | Applicable |
| | Interest Accrual Period: Leverage: |
| | All Interest Accrual Periods 8.00 falling in the period from and including 29 September 2015 to but excluding the Maturity Date |
| (xi) Margin: | Applicable |
| | Interest Accrual Period: Margin: |
| | All Interest Accrual Periods minus 6.00 per cent. falling in the period from and including 29 September 2015 to but excluding the Maturity Date |
| (xii) Cap: | Applicable |
| | Interest Accrual Period: Cap: |
| | All Interest Accrual Periods 9.00 per cent. per annum falling in the period from and including 29 September 2015 to but excluding the Maturity Date |
| (xiii) Floor: | Applicable |
| | Interest Accrual Period: Floor: |
| | All Interest Accrual Periods 0.00 per cent. per annum falling in the period from and including 29 September 2015 to but excluding the Maturity Date |
| 31 Fixed Rate Range Accrual Coupon | Not Applicable |
| 32 Floating Rate Range Accrual Coupon | Not Applicable |
| 33 Fixed Rate Dual Range Accrual Coupon | Not Applicable |
| 34 Floating Rate Dual Range Accrual Coupon | Not Applicable |
| 35 Digital Coupon | Not Applicable |
| 36 Inflation-Linked Coupon | Not Applicable |
| 37 Inflation Protected Coupon | Not Applicable |
| 38 Performance Coupon | Not Applicable |
| 39 Annualised Performance Coupon | Not Applicable |
| PROVISIONS RELATING TO REDEMPTION | |
| 40 Put/Call Options | Call Option |
| 41 Call Option | Applicable |
| (i) Optional Redemption Date(s): | Each Interest Payment Date from and including 29 |

EXECUTION VERSION

| | | |
|----|---|--|
| | | September 2015 up to and including 29 June 2034 |
| | (ii) Optional Redemption Amount(s): | USD 1,000 per Calculation Amount |
| | (iii) If redeemable in part: | |
| | (a) Minimum Redemption Amount: | Not Applicable |
| | (b) Maximum Redemption Amount: | Not Applicable |
| | (iv) Call Option Business Centre(s): | London and New York |
| | (v) Notice period: | At least ten (10) London and New York Business Days |
| 42 | Put Option | Not Applicable |
| 43 | Final Redemption Amount | USD 1,000 per Calculation Amount |
| 44 | Early Redemption Amount | |
| | Early Redemption Amount(s): | Par |
| 45 | Unwind Costs: | Applicable |
| 46 | Expenses | Not Applicable |
| 47 | Index Linked Redemption Provisions | Not Applicable |
| 48 | Inflation Protected Redemption Provisions | Not Applicable |
| 49 | Equity Linked Redemption Provisions | Not Applicable |
| 50 | Currency Linked Redemption Provisions | Not Applicable |
| 51 | Commodity Linked Redemption Provisions | Not Applicable |
| 52 | Rate Linked Redemption Provisions | Not Applicable |
| 53 | Multi-Asset Basket Linked Redemption Provisions | Not Applicable |
| 54 | Performance Redemption | Not Applicable |
| 55 | Performance Plus Downside Redemption | Not Applicable |
| 56 | Performance Plus Conditional Downside Redemption | Not Applicable |
| 57 | Absolute Performance Redemption | Not Applicable |
| 58 | Reverse Convertible Redemption | Not Applicable |
| 59 | Reverse Convertible Plus Conditional Downside Redemption | Not Applicable |
| 60 | Inflation Protected Redemption | Not Applicable |
| 61 | Dual Currency Redemption | Not Applicable |
| | GENERAL PROVISIONS APPLICABLE TO THE NOTES | |
| 62 | Form of Notes | Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 63 | New Global Note | No |
| 64 | Additional Disruption Events | Not Applicable |
| 65 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) | Applicable |
| 66 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made | Not Applicable |
| 67 | Consolidation provisions | Not Applicable |
| | DISTRIBUTION | |
| 68 | U.S. Selling Restrictions | Reg S Category 2; TEFRA D |

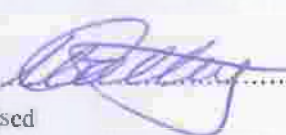
LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Note, Certificate and Warrant Programme of Lloyds Bank plc.

Signed on behalf of the Bank:

By:

.....
Duly authorised



PART B — OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Bank (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from 29 September 2014.
- (ii) Estimate of total expenses related to admission to trading: GBP £300 + VAT

2 RATING

Ratings: The Notes to be issued have not been rated.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

“Save as discussed in “*Selling Restrictions*”, so far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer.”

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Please refer to the section titled “Use of Proceeds” in the Base Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5 OPERATIONAL INFORMATION

ISIN Code: XS112018202

Common Code: 11201820

Swiss Securities Number (Valorenummer): Not Applicable

WKN Number (Wertpapierkennnummer): Not Applicable

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

6 INDEX DISCLAIMER Not Applicable