

Final Terms dated 10 December 2014

Lloyds Bank plc

Issue of AUD20,000,000 Fixed Rate Notes due December 2029
under the Note, Certificate and Warrant Programme

PART A—CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 7 April 2014 and the supplemental prospectuses dated 15 May 2014, 11 August 2014 and 6 November 2014, which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such the Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms, and the Prospectus as so supplemented. The Prospectus and the supplemental prospectuses are available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression “**2010 PD Amending Directive**” means Directive 2010/73/EU.

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|----|--|--|
| 1 | (i) Series Number: | WMTN0123 |
| | (ii) Tranche Number: | 1 |
| 2 | Specified Currency | Australian Dollars (“AUD”) |
| 3 | Aggregate Nominal Amount | |
| | (i) Series: | AUD20,000,000 |
| | (ii) Tranche: | AUD20,000,000 |
| 4 | Issue Price | 100 per cent. of the Aggregate Nominal Amount |
| 5 | (i) Specified Denominations: | AUD1,000,000 |
| | (ii) Calculation Amount: | AUD1,000,000 |
| 6 | (i) Issue Date: | 12 December 2014 |
| | (ii) Trade Date: | 5 December 2014 |
| 7 | Maturity Date | 12 December 2029 |
| 8 | Business Day Convention | Modified Following Business Day Convention (Unadjusted) |
| 9 | Business Centre(s) | London and Sydney |
| 10 | Calculation Agent | Citibank, N.A., London Branch |
| 11 | Alternative Currency Equivalent | Not Applicable |
| 12 | Synthetic Currency Asset Conditions | Not Applicable |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

| | | |
|----|-----------------------------------|--|
| 13 | Fixed Rate Note Provisions | Applicable |
| | (i) Interest Commencement Date: | The Issue Date |
| | (ii) Interest Period Date(s): | Each Interest Payment Date |
| | (iii) Interest Payment Date(s): | 12 December in each year from and including 12 December 2015 to and including 12 December 2029 |

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| (iv) Rate(s) of Interest: | 5.00 per cent. per annum payable annually in arrear |
| (v) Fixed Coupon Amount(s): | AUD50,000 per Calculation Amount |
| (vi) Broken Amount(s): | Not Applicable |
| (vii) Day Count Fraction: | 30/360 |
| (viii) Determination Date(s): | Not Applicable |
| (ix) Business Day Convention: | Modified Following Business Day Convention (Unadjusted) |
| 14 Floating Rate Note Provisions | Not Applicable |
| 15 Zero Coupon Note Provisions | Not Applicable |
| 16 Index Linked Interest Provisions | Not Applicable |
| 17 Inflation Linked Interest Provisions | Not Applicable |
| 18 Equity Linked Interest Provisions | Not Applicable |
| 19 Currency Linked Interest Provisions | Not Applicable |
| 20 Commodity Linked Interest Provisions | Not Applicable |
| 21 Rate Linked Interest Provisions | Not Applicable |
| 22 Multi-Asset Basket Linked Interest Provisions | Not Applicable |
| 23 Structured Floating Rate Coupon | Not Applicable |
| 24 Inverse Floating Rate Coupon | Not Applicable |
| 25 Fixed Rate Step-Up/Step-Down Coupon | Not Applicable |
| 26 Fixed to Floating Coupon | Not Applicable |
| 27 Floating to Fixed Coupon | Not Applicable |
| 28 Fixed to Floating Switchable Coupon | Not Applicable |
| 29 Floating to Fixed Switchable Coupon | Not Applicable |
| 30 Steepener Coupon | Not Applicable |
| 31 Fixed Rate Range Accrual Coupon | Not Applicable |
| 32 Floating Rate Range Accrual Coupon | Not Applicable |
| 33 Fixed Rate Dual Range Accrual Coupon | Not Applicable |
| 34 Floating Rate Dual Range Accrual Coupon | Not Applicable |
| 35 Digital Coupon | Not Applicable |
| 36 Inflation-Linked Coupon | Not Applicable |
| 37 Inflation Protected Coupon | Not Applicable |
| 38 Performance Coupon | Not Applicable |
| 39 Annualised Performance Coupon | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

| | | |
|----|---|-------------------------------------|
| 40 | Put/Call Options | Not Applicable |
| 41 | Call Option | Not Applicable |
| 42 | Put Option | Not Applicable |
| 43 | Final Redemption Amount | AUD1,000,000 per Calculation Amount |
| 44 | Early Redemption Amount | |
| | Early Redemption Amount(s): | Par |
| 45 | Unwind Costs: | Applicable |
| 46 | Expenses | Not Applicable |
| 47 | Index Linked Redemption Provisions | Not Applicable |
| 48 | Inflation Protected Redemption Provisions | Not Applicable |
| 49 | Equity Linked Redemption Provisions | Not Applicable |
| 50 | Currency Linked Redemption Provisions | Not Applicable |
| 51 | Commodity Linked Redemption Provisions | Not Applicable |
| 52 | Rate Linked Redemption Provisions | Not Applicable |
| 53 | Multi-Asset Basket Linked Redemption Provisions | Not Applicable |
| 54 | Performance Redemption | Not Applicable |
| 55 | Performance Plus Downside Redemption | Not Applicable |
| 56 | Performance Plus Conditional Downside Redemption | Not Applicable |
| 57 | Absolute Performance Redemption | Not Applicable |
| 58 | Reverse Convertible Redemption | Not Applicable |
| 59 | Reverse Convertible Plus Conditional Downside Redemption | Not Applicable |
| 60 | Inflation Protected Redemption | Not Applicable |
| 61 | Dual Currency Redemption | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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|----|---|--|
| 62 | Form of Notes | Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 63 | New Global Note | No |
| 64 | Additional Disruption Events | Not Applicable |
| 65 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) | Not Applicable |
| 66 | Details relating to Instalment Notes: amount of each instalment, date on which each | Not Applicable |

payment is to be made

67 Consolidation provisions Not Applicable

DISTRIBUTION

68 U.S. Selling Restrictions Reg S Category 2;TEFRA D

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Note, Certificate and Warrant Programme of Lloyds Bank plc.

Signed on behalf of the Bank:

By:


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Duly authorised

Duly authorised

PART B — OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Bank (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: £300 + VAT

2 RATING

Ratings: The Notes to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

“Save as discussed in “*Selling Restrictions*”, so far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer.”

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Please refer to the section titled “Use of Proceeds” in the Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5 YIELD

Indication of yield The yield is calculated at the Issue Date on the basis of the Issue Price, using the formula below.

$$P = \frac{C}{r} (1 - (1 + r)^{-n}) + A (1 + r)^{-n}$$

Where:

“P” is the Issue Price of the Notes;

“C” is the annualised Interest Amount;

“A” is the nominal amount of Notes due on redemption;

“n” is time to maturity in years; and

“r” is the annualised yield.

Calculated using the method above, the yield is 5.00 per cent. per annum on the Issue Date. As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 OPERATIONAL INFORMATION

- ISIN Code: XS1153303224
- Common Code: 115330322
- Swiss Securities Number (Vulorennummer): Not Applicable
- WKN Number (Wertpapierkennnummer): Not Applicable
- Any clearing system(s) other than Euroclear Bank S.A./N.V. and

Clearstream Banking, *société anonyme*
and the relevant identification number(s):

Delivery:

Delivery against payment

Names and addresses of additional Paying
Agent(s) (if any):

Not Applicable

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INDEX DISCLAIMER

Not Applicable
