

Final Terms dated 21 April 2015

Lloyds Bank plc

Issue of EUR 50,000,000 Fixed Rate Notes due April 2030
under the Global Medium Term Note Programme

PART A — CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 9 April 2015 which constitutes a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression “**2010 PD Amending Directive**” means Directive 2010/73/EU.

1	Issuer:	Lloyds Bank plc
2	(i) Series Number:	WMTN0154
	(ii) Tranche Number:	1
3	Specified Currency	Euro (“EUR”)
4	Aggregate Nominal Amount	
	(i) Series:	EUR 50,000,000
	(ii) Tranche:	EUR 50,000,000
5	Issue Price	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7	(i) Issue Date:	23 April 2015
	(ii) Trade Date:	13 April 2015
8	Maturity Date	23 April 2030
9	Business Day Convention	Following Business Day Convention (Unadjusted)
10	Business Centre(s)	London and TARGET
11	Calculation Agent	Citibank, N.A., London Branch
12	Alternative Currency Equivalent	Not Applicable
13	Synthetic Currency Asset Conditions	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions	Applicable
	(i) Interest Commencement Date:	Issue Date
	(ii) Interest Period Date(s):	Each Interest Payment Date

(iii) Interest Payment Date(s):	23 April in each year from and including 23 April 2016 to and including the Maturity Date.
(iv) Rate of Interest:	1.326 per cent. per annum payable annually in arrear
(v) Fixed Coupon Amount[(s)]:	Not Applicable
(vi) Broken Amount(s):	Not Applicable
(vii) Day Count Fraction:	Actual/Actual ICMA: Determination Date(s): as stated in the Base General Conditions
(viii) Business Day Convention:	Following Business Day Convention (Unadjusted)
15 Floating Rate Note Provisions	Not Applicable
16 Zero Coupon Note Provisions	Not Applicable
17 Index Linked Interest Provisions	Not Applicable
18 Inflation Linked Interest Provisions	Not Applicable
19 Currency Linked Interest Provisions	Not Applicable
20 Commodity Linked Interest Provisions	Not Applicable
21 Rate Linked Interest Provisions	Not Applicable
22 Multi-Asset Basket Linked Interest Provisions	Not Applicable
23 Structured Floating Rate Coupon	Not Applicable
24 Inverse Floating Rate Coupon	Not Applicable
25 Fixed Rate Step-Up/Step-Down Coupon	Not Applicable
26 Fixed to Floating Coupon	Not Applicable
27 Floating to Fixed Coupon	Not Applicable
28 Fixed to Floating Switchable Coupon	Not Applicable
29 Floating to Fixed Switchable Coupon	Not Applicable
30 Fixed Rate Range Accrual Coupon	Not Applicable
31 Floating Rate Range Accrual Coupon	Not Applicable
32 Fixed Rate Dual Range Accrual Coupon	Not Applicable
33 Floating Rate Dual Range Accrual Coupon	Not Applicable
34 Digital Coupon	Not Applicable
35 Inflation-Linked Coupon	Not Applicable
36 Inflation Protected Coupon	Not Applicable
37 Performance Coupon	Not Applicable
38 Annualised Performance Coupon	Not Applicable
PROVISIONS RELATING TO REDEMPTION	
39 Put/Call Options	Not Applicable
40 Call Option	Not Applicable
41 Put Option	Not Applicable
42 Target Auto Redemption	Not Applicable
43 Autocall	Not Applicable

44	Final Redemption Amount	EUR 100,000 per Calculation Amount
45	Early Redemption Amount	
	Early Redemption Amount(s):	Par
46	Unwind Costs:	Applicable
47	Expenses	Not Applicable
48	Index Linked Redemption Provisions	Not Applicable
49	Inflation Protected Redemption Provisions	Not Applicable
50	Currency Linked Redemption Provisions	Not Applicable
51	Commodity Linked Redemption Provisions	Not Applicable
52	Rate Linked Redemption Provisions	Not Applicable
53	Multi-Asset Basket Linked Redemption Provisions	Not Applicable
54	Performance Redemption	Not Applicable
55	Performance Plus Downside Redemption	Not Applicable
56	Performance Plus Conditional Downside Redemption	Not Applicable
57	Absolute Performance Redemption	Not Applicable
58	Reverse Convertible Redemption	Not Applicable
59	Reverse Convertible Plus Conditional Downside Redemption	Not Applicable
60	Inflation Protected Redemption	Not Applicable
61	Dual Currency Redemption	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

62	Form of Notes	Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
63	New Global Note	Yes
64	Additional Disruption Events	Not Applicable
65	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature)	Not Applicable
66	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made	Not Applicable

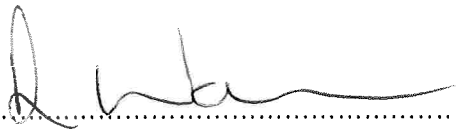
DISTRIBUTION

67	U.S. Selling Restrictions	Reg S Category 2; TEFRA D
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LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Global Medium Term Note Programme of Lloyds Bank plc and Lloyds Banking Group plc.

Signed on behalf of the Issuer:

By: 
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Duly authorised

PART B— OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect on or around the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: GBP 1,750 + VAT

2 RATING

Ratings: The Notes to be issued have not been rated.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

“Save as discussed in “*Selling Restrictions*”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.”

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Please refer to the section titled “Use of Proceeds” in the Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5 YIELD

Indication of yield

The yield is calculated at the Issue Date on the basis of the Issue Price, using the formula below.

$$P = \frac{C}{r} (1 - (1+r)^{-n}) + A(1+r)^{-n}$$

Where:

“P” is the Issue Price of the Notes;

“C” is the annualised Interest Amount;

“A” is the nominal amount of Notes due on redemption;

“n” is time to maturity in years; and

“r” is the annualised yield.

Calculated using the method above, the yield is 1.326 per cent. per annum on the Issue Date. As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 OPERATIONAL INFORMATION

ISIN Code: XS1220089590

Common Code: 122008959

	Swiss Securities Number (<i>Valorennummer</i>):	Not Applicable
	WKN Number (<i>Wert papier-kennnummer</i>):	A1ZZ47
	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s):	Not Applicable
	Delivery:	Delivery against payment
	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
7	INDEX DISCLAIMER	Not Applicable