

Final Terms dated 9 February 2016

Lloyds Bank plc

Issue of EUR100,000,000 Capped and Floored CMS-linked
Callable Single Range Accrual Notes due February 2031

under the Global Medium Term Note Programme

PART A — CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 9 April 2015 and the supplemental prospectus dated 11 May 2015 and the supplemental prospectus dated 12 August 2015 and the supplemental prospectus dated 5 November 2015 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental prospectuses are available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

1	Issuer:	Lloyds Bank plc
2	(i) Series Number:	WMTN0223
	(ii) Tranche Number:	1
3	Specified Currency	Euro ("EUR")
4	Aggregate Nominal Amount	
	(i) Series:	EUR100,000,000
	(ii) Tranche:	EUR100,000,000
5	Issue Price	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR100,000
	(ii) Calculation Amount:	EUR100,000
7	(i) Issue Date:	11 February 2016
	(ii) Trade Date:	28 January 2016
8	Maturity Date	11 February 2031
9	Business Day Convention	Modified Following Business Day Convention (Unadjusted)
10	Business Centre(s)	London and TARGET Business Days
11	Calculation Agent	JPMorgan Chase Bank N.A., London Branch
12	Alternative Currency Equivalent	Not Applicable
13	Synthetic Currency Asset	Not Applicable
	Conditions	

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions	Not Applicable
15	Floating Rate Note Provisions	Not Applicable
16	Zero Coupon Note Provisions	Not Applicable
17	Index Linked Interest Provisions	Not Applicable
18	Inflation Linked Interest Provisions	Not Applicable
19	Currency Linked Interest Provisions	Not Applicable
20	Commodity Linked Interest Provisions	Not Applicable
21	Rate Linked Interest Provisions	Applicable
	(i) Range Accrual Reference Item:	1
	(ii) Payment Date Extension:	Not Applicable
	(iii) Underlying Rate(s):	
	(a) Underlying Rate:	
	(I) Underlying Rate:	EUR CMS Rate
	(II) Weight:	Not Applicable
	(III) Underlying Rate Jurisdiction:	Frankfurt
	(IV) ISDA Determination:	Not Applicable
	(V) Screen Rate Determination:	Not Applicable
	(VI) CMS Rate Determination:	Not Applicable
	(VII) Rates Variance Determination:	Applicable
	Underlying Rate 1:	
	(A) ISDA Determination:	Not Applicable
	(B) Screen Rate Determination:	Not Applicable
	(C) CMS Rate Determination:	Applicable
	- CMS Currency:	EUR
	- CMS Designated Maturity:	30 year
	- CMS Screen Page:	Reuters Screen ISDAFIX2 Page
	- CMS Reference Time:	11 a.m. (Frankfurt time)
	- CMS Determination Date:	Two (2) TARGET and London Business Days prior to each Range Accrual Observation Date as stated in Coupon Payout Condition 11.1
	- CMS Business Centre(s):	TARGET
	- CMS Reference Banks Number:	Five (5)
	- CMS Relevant Interbank Market:	Eurozone interbank market
	Underlying Rate 2:	
	(A) ISDA Determination:	Not Applicable
	(B) Screen Rate Determination:	Not Applicable
	(C) CMS Rate Determination:	Applicable

-	CMS Currency:	EUR
-	CMS Designated Maturity:	5 year
-	CMS Screen Page:	Reuters Screen ISDAFIX2 Page
-	CMS Reference Time:	11 a.m. (Frankfurt time)
-	CMS Determination Date:	Two (2) TARGET and London Business Days prior to each Range Accrual Observation Date as stated in Coupon Payout Condition 11.1
-	CMS Business Centre(s):	TARGET
-	CMS Reference Banks Number:	Five (5)
-	CMS Relevant Interbank Market:	Eurozone interbank market
	(b) Underlying Rate 2:	Not Applicable
(iv)	Underlying Rate Basket Level:	Not Applicable
(v)	Initial Setting Date:	Not Applicable
(vi)	Initial Averaging Dates:	Not Applicable
(vii)	Valuation Dates/Averaging Dates	Valuation Dates: Averaging Dates: Not Applicable Not Applicable
(viii)	Observation Dates:	In addition to the dates in Rate Linked Asset Condition 5.7 (<i>Definitions</i>), each Range Accrual Observation Date as stated in Coupon Payment Condition 11.1
(ix)	Valuation Time:	Not Applicable
(x)	Look-Back Provisions:	Not Applicable
22	Multi-Asset Basket Linked Interest Provisions	Not Applicable
23	Structured Floating Rate Coupon	Not Applicable
24	Inverse Floating Rate Coupon	Not Applicable
25	Fixed Rate Step-Up/Step-Down Coupon	Not Applicable
26	Fixed to Floating Coupon	Not Applicable
27	Floating to Fixed Coupon	Not Applicable
28	Fixed to Floating Switchable Coupon	Not Applicable
29	Floating to Fixed Switchable Coupon	Not Applicable
30	Fixed Rate Range Accrual Coupon	Not Applicable
31	Floating Rate Range Accrual Coupon	Applicable
(i)	Interest Commencement Date:	Issue Date
(ii)	Interest Period Date(s):	Each Interest Payment Date
(iii)	Interest Payment Date(s):	11 February in year from and including 11 February 2017 to and including the Maturity Date
(iv)	Fixed Rate Period Start Date:	Not Applicable
(v)	Fixed Rate Period End Date:	Not Applicable
(vi)	Fixed Rate of Interest:	Interest Accrual Period: Fixed Rate of Interest: Not Applicable Not Applicable
(vii)	Full Coupon Barrier:	Not Applicable

- (viii) Range Accrual Observation Each Floating Rate Interest Accrual Period
Period
- (ix) Range Accrual Observation Each calendar day in each Range Accrual Observation Period
Dates:
- (x) Range Accrual Observation Five (5) TARGET and London Business Days prior to the last
Period Cut-Off Date: day in each Interest Accrual Period
- (xi) Range Accrual Observation Time: 11:00 am (Frankfurt time)
- (xii) Range Accrual Barrier
Provisions:
Range Accrual Barrier Period: Lower Barrier: Upper Barrier:
All Interest Accrual Periods 0.55 per cent. Not Applicable
falling in the period from and
including 11 February 2016 to but
excluding the Maturity Date
- (xiii) Lower Barrier Criterion: Excess/Equal
- (xiv) Upper Barrier Criterion: Not Applicable
- (xv) Range Accrual Common Not Applicable
Scheduled Trading Days:
- (xvi) Range Accrual Individual Not Applicable
Disrupted Days:
- (xvii) Range Accrual Common Not Applicable
Disrupted Days:
- (xviii) Business Day Convention: Modified Following Business Day Convention (Unadjusted)
- (xix) Party responsible for calculating Not Applicable
the interest due (if not the
Calculation Agent):
- (xx) Relevant Rate:
- (a) ISDA Determination: Not Applicable
- (b) Screen Rate Determination: Not Applicable
- (c) CMS Rate Determination: Applicable
- CMS Currency: EUR
 - CMS Designated Maturity: 10 year
 - CMS Screen Page: Reuters Screen ISDAFIX2 Page
 - CMS Reference Time: 11 a.m. (Frankfurt time)
 - CMS Determination Date: Two (2) TARGET and London Business Days prior to the
start of the relevant Interest Accrual Period
 - CMS Business Centre(s): TARGET
 - CMS Reference Banks Five (5)
Number:
 - CMS Relevant Interbank Eurozone interbank market
Market:
- (d) Rates Variance Determination: - Not Applicable
- (xxi) Day Count Fraction: 30/360
- (xxii) Leverage: Applicable
- Interest Accrual Period: Leverage:
All Interest Accrual
Periods falling in the period 300 per cent.
from and including 11
February 2016 to but

	excluding 11 February 2021	
	All Interest Accrual	100 per cent
	Periods falling in the period from and including 11 February 2021 to but excluding the Maturity Date	
(xxiii) Margin:	Applicable	
	Interest Accrual Period:	Margin:
	All Interest Accrual	0.00 per cent. per annum
	Periods falling in the period from and including 11 February 2016 to but excluding 11 February 2021	
	All Interest Accrual Periods falling in the period from and including 11 February 2021 to but excluding the Maturity Date	+1.34 per cent. per annum
(xxiv) Cap:	Applicable	
	All Interest Accrual	5.00 per cent. per annum
	Periods falling in the period from and including 11 February 2016 to but excluding 11 February 2021	
	All Interest Accrual Periods falling in the period from and including 11 February 2021 to but excluding the Maturity Date	6.34 per cent. per annum
(xxv) Floor:	Applicable	
	Interest Accrual Period:	Floor:
	All Interest Accrual	0.00 per cent. per annum
	Periods falling in the period from and including 11 February 2016 to but excluding the Maturity Date	
(xxvi) Snowball Interest Amount:	Not Applicable	
32	Fixed Rate Dual Range Accrual Coupon	Not Applicable
33	Floating Rate Dual Range Accrual Coupon	Not Applicable
34	Digital Coupon	Not Applicable
35	Inflation Linked Coupon	Not Applicable
36	Inflation Protected Coupon	Not Applicable
37	Performance Coupon	Not Applicable

38 Annualised Performance Coupon Not Applicable

PROVISIONS RELATING TO REDEMPTION

39	Put/Call Options	Call Option
40	Call Option	Applicable
	(i) Optional Redemption Date(s):	Each 11 February from and including 11 February 2026 to and including 11 February 2030
	(ii) Optional Redemption Amount(s):	EUR100,000 per Calculation Amount
	(iii) If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(iv) Call Option Business Centre(s):	TARGET and London Business Days
	(v) Notice period:	Not less than five (5) Call Option Business Days
41	Put Option	Not Applicable
42	Target Auto Redemption	Not Applicable
43	Autocall	Not Applicable
44	Final Redemption Amount	EUR100,000 per Calculation Amount
45	Early Redemption Amount	
	Early Redemption Amount(s):	Par
46	Unwind Costs:	Applicable
47	Expenses	Not Applicable
48	Index Linked Redemption Provisions	Not Applicable
49	Inflation Protected Redemption Provisions	Not Applicable
50	Currency Linked Redemption Provisions	Not Applicable
51	Commodity Linked Redemption Provisions	Not Applicable
52	Rate Linked Redemption Provisions	Not Applicable
53	Multi-Asset Basket Linked Redemption Provisions	Not Applicable
54	Performance Redemption	Not Applicable
55	Performance Plus Downside Redemption	Not Applicable
56	Performance Plus Conditional Downside Redemption	Not Applicable
57	Absolute Performance Redemption	Not Applicable
58	Reverse Convertible Redemption	Not Applicable
59	Reverse Convertible Plus Conditional Downside Redemption	Not Applicable
60	Inflation Protected Redemption	Not Applicable
61	Dual Currency Redemption	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 62 | Form of Notes | Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 63 | New Global Note | No |
| 64 | Additional Disruption Events | Not Applicable |
| 65 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) | Not Applicable |
| 66 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made | Not Applicable |

DISTRIBUTION

- | | | |
|----|----------------------------------|---------------------------|
| 67 | U.S. Selling Restrictions | Reg S Category 2; TEFRA D |
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LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Global Medium Term Note Programme of Lloyds Bank plc and Lloyds Banking Group plc.

Signed on behalf of the Issuer:

By:



Duly authorised

PART B — OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

(i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from or around 11 February 2016.

(ii) Estimate of total expenses related to GBP2,700 (plus VAT) admission to trading:

2 RATING

Ratings: The Notes to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

"Save as discussed in *"Selling Restrictions"*, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer: Please refer to the section entitled "Use of Proceeds" in the Prospectus

(ii) Estimated net proceeds: Not Applicable

(iii) Estimated total expenses: Not Applicable

5 HISTORIC INTEREST RATES

Details of historic CMS rates can be obtained from Reuters

6 OPERATIONAL INFORMATION

ISIN Code: XS1357880316

Common Code: 135788031

Swiss Securities Number Not Applicable

(*Vilorennummer*):

WKNNumber Not Applicable

(*Wertpapierkennnummer*):

Any clearing system(s) other than Not Applicable

Euroclear Bank S.A./N.V. and

Clearstream Banking, *societe anonyme*

and the relevant identification number(s):

Delivery: Delivery against payment

Names and addresses of additional Not Applicable

Paying Agent(s) (if any):

7 INDEX DISCLAIMER Not Applicable