

Final Terms dated 5 February 2016

Lloyds Bank plc

Issue of EUR 34,000,000 Callable Fixed Rate Notes due February 2036
under the Global Medium Term Note Programme

PART A—CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 9 April 2015 and the supplemental prospectuses dated 11 May 2015, 12 August 2015 and 5 November 2015, Which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental prospectuses are available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression “**2010 PD Amending Directive**” means Directive 2010/73/EU.

1	Issuer:	Lloyds Bank plc
2	(i) Series Number:	WMTN0225
	(ii) Tranche Number:	1
3	Specified Currency	Euro (“EUR”)
4	Aggregate Nominal Amount	
	(i) Series:	EUR 34,000,000
	(ii) Tranche:	EUR 34,000,000
5	Issue Price	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7	(i) Issue Date:	9 February 2016
	(ii) Trade Date:	2 February 2016
8	Maturity Date	9 February 2036
9	Business Day Convention	Following Business Day Convention (Unadjusted)
10	Business Centre(s)	London and TARGET
11	Calculation Agent	Citibank, N.A., London Branch
12	Alternative Currency Equivalent	Not Applicable
13	Synthetic Currency Asset	Not Applicable
	Conditions	

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14 Fixed Rate Note Provisions	Applicable
(i) Interest Commencement Date:	9 February 2016
(ii) Interest Period Date(s):	Each Interest Payment Date
(iii) Interest Payment Date(s):	9 February in each year from and including 9 February 2017 to and including the Maturity Date
(iv) Rate(s) of Interest:	2.255 per cent. per annum payable annually- in arrear
(v) Fixed Coupon Amount(s):	EUR 2,255.00 per Calculation Amount
(vi) Broken Amount(s):	Not Applicable
(vii) Day Count Fraction:	Actual/Actual ICMA: Determination Date(s): 9 February in each year
(viii) Business Day Convention:	Following Business Day Convention (Unadjusted)
15 Floating Rate Note Provisions	Not Applicable
16 Zero Coupon Note Provisions	Not Applicable
17 Index Linked Interest Provisions	Not Applicable
18 Inflation Linked Interest Provisions	Not Applicable
19 Currency Linked Interest Provisions	Not Applicable
20 Commodity Linked Interest Provisions	Not Applicable
21 Rate Linked Interest Provisions	Not Applicable
22 Multi-Asset Basket Linked Interest Provisions	Not Applicable
23 Structured Floating Rate Coupon	Not Applicable
24 Inverse Floating Rate Coupon	Not Applicable
25 Fixed Rate Step-Up/Step-Down Coupon	Not Applicable
26 Fixed to Floating Coupon	Not Applicable
27 Floating to Fixed Coupon	Not Applicable
28 Fixed to Floating Switchable Coupon	Not Applicable
29 Floating to Fixed Switchable Coupon	Not Applicable
30 Fixed Rate Range Accrual Coupon	Not Applicable
31 Floating Rate Range Accrual Coupon	Not Applicable
32 Fixed Rate Dual Range Accrual Coupon	Not Applicable
33 Floating Rate Dual Range Accrual Coupon	Not Applicable
34 Digital Coupon	Not Applicable

35	Inflation-Linked Coupon	Not Applicable
36	Inflation Protected Coupon	Not Applicable
37	Performance Coupon	Not Applicable
38	Annualised Performance Coupon	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
39	Put/Call Options	Call Option
40	Call Option	Applicable
	(i) Optional Redemption Date(s):	9 February 2026 (as adjusted in accordance with the Business Day Convention)
	(ii) Optional Redemption Amount(s):	EUR 100,000 per Calculation Amount
	(iii) If redeemable in part:	
	(a) Minimum Redemption Amount:	Not Applicable
	(b) Maximum Redemption Amount:	Not Applicable
	(iv) Call Option Business Centre(s):	London and TARGET
	(v) Notice period:	Not less than five (5) London and TARGET Business Days prior to the relevant Optional Redemption Date.
41	Put Option	Not Applicable
42	Target Auto Redemption	Not Applicable
43	Autocall	Not Applicable
44	Final Redemption Amount	EUR 100,000 per Calculation Amount
45	Early Redemption Amount	
	Early Redemption Amount(s):	Par
46	Unwind Costs:	Applicable
47	Expenses	Not Applicable
48	Index Linked Redemption Provisions	Not Applicable
49	Inflation Protected Redemption Provisions	Not Applicable
50	Currency Linked Redemption Provisions:	Not Applicable
51	Commodity Linked Redemption Provisions	Not Applicable
52	Rate Linked Redemption Provisions	Not Applicable
53	Multi-Asset Basket Linked Redemption Provisions	Not Applicable
54	Performance Redemption	Not Applicable
55	Performance Plus Downside Redemption	Not Applicable
56	Performance Plus Conditional Downside Redemption	Not Applicable

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| 57 | Absolute Performance Redemption | Not Applicable |
| 58 | Reverse Convertible Redemption | Not Applicable |
| 59 | Reverse Convertible Plus Conditional Downside Redemption | Not Applicable |
| 60 | Inflation Protected Redemption | Not Applicable |
| 61 | Dual Currency Redemption | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 62 | Form of Notes | Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 63 | New Global Note | Yes |
| 64 | Additional Disruption Events | Not Applicable |
| 65 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) | Not Applicable |
| 66 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made | Not Applicable |

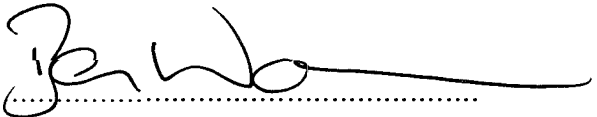
DISTRIBUTION

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| 67 | U.S. Selling Restrictions | Reg S Category 2; TEFRA D |
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LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Global Medium Term Note Programme of Lloyds Bank plc and Lloyds Banking Group plc.

Signed on behalf of the Issuer:

By: 

Duly authorised

PART B — OTHER INFORMATION

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LISTING AND ADMISSION TO TRADING

- (vi) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect on or around Issue Date.
- (vii) Estimate of total expenses related to admission to trading: GBP 1,750 plus VAT

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RATING

Ratings: The Notes to be issued have not been rated.

3

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

“Save as discussed in “*Selling Restrictions*”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.”

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REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: Please refer to the section titled “Use of Proceeds” in the Base Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

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YIELD

Indication of yield The yield is calculated at the Issue Date on the basis of the Issue Price, using the formula below.

$$P = \frac{C}{r} (1 - (1 + r)^{-n}) + A(1 + r)^{-n}$$

Where:

“P” is the Issue Price of the Notes;

“C” is the annualised Interest Amount;

“A” is the nominal amount of Notes due on redemption;

“n” is time to maturity in years; and

“r” is the annualised yield.

Calculated using the method above, the yield is 2.255 per cent on the Issue Date. As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

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OPERATIONAL INFORMATION

ISIN Code: XS1361210146

Common Code: 136121014

Swiss Securities Number (Vulorennummer): Not Applicable

WKN Number (<i>Wertpapierkennnummer</i>):	Not Applicable
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>soci�t� anonyme</i> and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
INDEX DISCLAIMER	Not Applicable

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