

Final Terms dated 28 March 2017

Lloyds Bank plc

Issue of SEK 350,000,000 Fixed Rate Notes due March 2037

under the Global Medium Term Note Programme

PART A — CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 17 May 2016 and the supplemental prospectuses dated 29 July 2016, 26 October 2016 and 13 March 2017 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental prospectuses are available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression “**Prospectus Directive**” means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression “**2010 PD Amending Directive**” means Directive 2010/73/EU.

1	Issuer:	Lloyds Bank plc
2	(i) Series Number:	WMTN0247
	(ii) Tranche Number	1
3	Specified Currency	Swedish Krona (“SEK”)
4	Aggregate Nominal Amount	
	(i) Series	SEK 350,000,000
	(ii) Tranche	SEK 350,000,000
5	Issue Price	100.00 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	SEK 350,000,000
	(ii) Calculation Amount:	SEK 350,000,000
7	(i) Issue Date:	30 March 2017
	(ii) Trade Date:	22 March 2017
8	Maturity Date	30 March 2037
9	Business Day Convention	Following Business Day Convention (Unadjusted)
10	Business Centre(s)	London, New York, Stockholm and Seoul
11	Calculation Agent	Citibank, N.A., London Branch
12	Waiver of Set-off:	Not Applicable
13	Alternative Currency Equivalent	Not Applicable
14	Synthetic Currency Asset Conditions	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15 Fixed Rate Note Provisions	Applicable
(i) Interest Commencement Date:	30 March 2017
(ii) Interest Period Date(s):	Each Interest Payment Date
(iii) Interest Payment Date(s):	30 March in each year, from and including 30 March 2018 to and including the Maturity Date
(iv) Rate(s) of Interest:	2.845 per cent. per annum payable annually in arrear
(v) Fixed Coupon Amount(s):	SEK 9,957,500 per Calculation Amount
(vi) Broken Amount(s):	Not Applicable
(vii) Day Count Fraction:	30/360
(viii) Business Day Convention:	Following Business Day Convention (Unadjusted)
16 Floating Rate Note Provisions	Not Applicable
17 Zero Coupon Note Provisions	Not Applicable
18 Index Linked Interest Provisions	Not Applicable
19 Inflation Linked Interest Provisions	Not Applicable
20 Currency Linked Interest Provisions	Not Applicable
21 Commodity Linked Interest Provisions	Not Applicable
22 Rate Linked Interest Provisions	Not Applicable
23 Multi-Asset Basket Linked Interest Provisions	Not Applicable
24 Structured Floating Rate Coupon	Not Applicable
25 Inverse Floating Rate Coupon	Not Applicable
26 Fixed Rate Step-Up/Step-Down Coupon	Not Applicable
27 Fixed to Floating Coupon	Not Applicable
28 Floating to Fixed Coupon	Not Applicable
29 Fixed to Floating Switchable Coupon	Not Applicable
30 Floating to Fixed Switchable Coupon	Not Applicable
31 Fixed Rate Range Accrual Coupon	Not Applicable
32 Floating Rate Range Accrual Coupon	Not Applicable
33 Fixed Rate Dual Range Accrual Coupon	Not Applicable
34 Floating Rate Dual Range Accrual Coupon	Not Applicable
35 Digital Coupon	Not Applicable
36 Inflation-Linked Coupon	Not Applicable
37 Inflation Protected Coupon	Not Applicable
38 Performance Coupon	Not Applicable
39 Annualised Performance Coupon	Not Applicable

PROVISIONS RELATING TO REDEMPTION

40	Put/Call Options	Not Applicable
41	Call Option	Not Applicable
42	Put Option	Not Applicable
43	Target Auto Redemption	Not Applicable
44	Autocall	Not Applicable
45	Final Redemption Amount	SEK 350,000,000 per Calculation Amount
46	Early Redemption Amount	
	Early Redemption Amount(s):	Par
47	Unwind Costs:	Applicable
48	Expenses	Not Applicable
49	Index Linked Redemption Provisions	Not Applicable
50	Inflation Protected Redemption Provisions	Not Applicable
51	Currency Linked Redemption Provisions	Not Applicable
52	Commodity Linked Redemption Provisions	Not Applicable
53	Rate Linked Redemption Provisions	Not Applicable
54	Multi-Asset Basket Linked Redemption Provisions	Not Applicable
55	Performance Redemption	Not Applicable
56	Performance Plus Downside Redemption	Not Applicable
57	Performance Plus Conditional Downside Redemption	Not Applicable
58	Absolute Performance Redemption	Not Applicable
59	Reverse Convertible Redemption	Not Applicable
60	Reverse Convertible Plus Conditional Downside Redemption	Not Applicable
61	Inflation Protected Redemption	Not Applicable
62	Dual Currency Redemption	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

63	Form of Notes	Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
64	New Global Note	No
65	Additional Disruption Events	Not Applicable
66	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature)	Not Applicable

67 **Details relating to Instalment Notes:** Not Applicable
**amount of each instalment, date on
which each payment is to be made**

DISTRIBUTION

68 **U.S. Selling Restrictions**

Reg S Category 2; TEFRA D

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Global Medium Term Note Programme of Lloyds Bank plc and Lloyds Banking Group plc.

Signed on behalf of the Issuer:

By:


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Duly authorised

PART B— OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: £300 + VAT

2 RATING

Ratings: The Notes to be issued have been rated:
S&P:A

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “*Selling Restrictions*”, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See ‘Use of Proceeds’ wording in the Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5 Fixed Rate Notes only — YIELD

Indication of yield The yield is calculated at the Issue Date on the basis of the Issue Price, using the formula below.

$$P = \frac{C}{r} (1 - (1 + r)^{-n}) + A(1 + r)^{-n}$$

Where:

- “P” is the Issue Price of the Notes;
“C” is the annualised Interest Amount;
“A” is the nominal amount of Notes due on redemption;
“n” is time to maturity in years; and
“r” is the annualised yield.

Calculated using the method above, the yield is 2.845 per cent. per annum on the Issue Date. As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 OPERATIONAL INFORMATION

ISIN Code: XS1587995884

Common Code:	158799588
Swiss Securities Number (<i>Vslorennummer</i>):	Not Applicable
WKN Number (<i>Wertpapierkennnummer</i>):	Not Applicable
Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s):	Not Applicable
Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
INDEX DISCLAIMER	Not Applicable