

MIFID II product governance / Professional investors and ECPs only target market: Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; or (ii) a customer within the meaning of Directive 2002/92/EC ("IMD"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation

Final Terms dated 26 March 2019

Lloyds Bank plc

Issue of SEK 450,000,000 2.58 per cent. Fixed Rate Notes due 28 March 2039

under the Global Medium Term Note Programme

PART A— CONTRACTUAL TERMS

These Final Terms constitute Issue Terms for the purposes of the Base General Conditions. Terms used herein shall be deemed to be defined as such for the purposes of the Base Conditions set forth in the Prospectus dated 17 April 2018 and the supplemental prospectuses dated 26 April 2018, 1 August 2018, 25 October 2018 and 15 March 2019 which together constitute a base prospectus for the purposes of the Prospectus Directive. This document constitutes the final terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Bank and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental prospectuses are available for viewing at www.londonstockexchange.com/exchange/news/market-news/market-news-home.html and copies may be obtained from Lloyds Bank plc, 25 Gresham Street, London EC2V 7HN.

The expression "**Prospectus Directive**" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in the Relevant Member State) and includes any relevant implementing measure in the Relevant Member State and the expression "**2010 PD Amending Directive**" means Directive 2010/73/EU.

| | | |
|---|---------------------|------------------------------|
| 1 | Issuer: | Lloyds Bank plc (the "Bank") |
| 2 | (i) Series Number: | WMTN0283 |
| | (ii) Tranche Number | 1 |

| | | |
|---|--|---|
| 3 | Specified Currency | Swedish krona ("SEK") |
| 4 | Aggregate Nominal Amount | |
| | (i) Series | SEK 450,000,000 |
| | (ii) Tranche | SEK 450,000,000 |
| 5 | Issue Price | 100 per cent. of the Aggregate Nominal Amount |
| 6 | (i) Specified Denominations: | SEK 10,000,000 |
| | (ii) Calculation Amount: | SEK 10,000,000 |
| 7 | (i) Issue Date: | 28 March 2019 |
| | (ii) Trade Date: | 20 March 2019 |
| 8 | Maturity Date | 28 March 2039 |
| 9 | Business Day Convention | Modified Following Business Day Convention (Unadjusted) |
| 10 | Business Centre(s) | London, Stockholm and TARGET2 |
| 11 | Calculation Agent | Citibank, N.A., London Branch |
| 12 | Alternative Currency Equivalent | Not Applicable |
| 13 | Synthetic Currency Asset Conditions | Not Applicable |
| PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE | | |
| 14 | Fixed Rate Note Provisions | Applicable |
| | (i) Interest Commencement Date: | 28 March 2019 |
| | (ii) Interest Period Date(s): | Each Interest Payment Date |
| | (iii) Interest Payment Date(s): | 28 March in each year, from and including 28 March 2020, to and including the Maturity Date |
| | (iv) Rate(s) of Interest: | 2.58 per cent. per annum payable annually in arrear |
| | (v) Fixed Coupon Amount(s): | SEK 258,000 per Calculation Amount |
| | (vi) Broken Amount(s): | Not Applicable |
| | (vii) Business Day Convention: | Modified Following Business Day Convention (Unadjusted) |
| 15 | Floating Rate Note Provisions | Not Applicable |
| 16 | Zero Coupon Note Provisions | Not Applicable |
| 17 | Index Linked Interest Provisions | Not Applicable |
| 18 | Inflation Linked Interest Provisions | Not Applicable |
| 19 | Currency Linked Interest Provisions | Not Applicable |
| 20 | Commodity Linked Interest Provisions | Not Applicable |
| 21 | Rate Linked Interest Provisions | Not Applicable |
| 22 | Multi-Asset Basket Linked Interest Provisions | Not Applicable |
| 23 | Structured Floating Rate Coupon | Not Applicable |
| 24 | Inverse Floating Rate Coupon | Not Applicable |
| 25 | Fixed Rate Step-Up/Step-Down Coupon | Not Applicable |
| 26 | Fixed to Floating Coupon | Not Applicable |

| | | |
|--|---|---------------------------------------|
| 27 | Floating to Fixed Coupon | Not Applicable |
| 28 | Fixed to Floating Switchable Coupon | Not Applicable |
| 29 | Floating to Fixed Switchable Coupon | Not Applicable |
| 30 | Fixed Rate Range Accrual Coupon | Not Applicable |
| 31 | Floating Rate Range Accrual Coupon | Not Applicable |
| 32 | Fixed Rate Dual Range Accrual Coupon | Not Applicable |
| 33 | Floating Rate Dual Range Accrual Coupon | Not Applicable |
| 34 | Digital Coupon | Not Applicable |
| 35 | Inflation-Linked Coupon | Not Applicable |
| 36 | Inflation Protected Coupon | Not Applicable |
| 37 | Performance Coupon | Not Applicable |
| 38 | Annualised Performance Coupon | Not Applicable |
| PROVISIONS RELATING TO REDEMPTION | | |
| 39 | Put/Call Options | Not Applicable |
| 40 | Call Option | Not Applicable |
| 41 | Put Option | Not Applicable |
| 42 | Target Auto Redemption | Not Applicable |
| 43 | Autocall | Not Applicable |
| 44 | Final Redemption Amount | SEK 10,000,000 per Calculation Amount |
| 45 | Early Redemption Amount | |
| | Early Redemption Amount(s): | Par |
| 46 | Unwind Costs: | Applicable |
| 47 | Expenses | Not Applicable |
| 48 | Index Linked Redemption Provisions | Not Applicable |
| 49 | Inflation Protected Redemption Provisions | Not Applicable |
| 50 | Currency Linked Redemption Provisions | Not Applicable |
| 51 | Commodity Linked Redemption Provisions | Not Applicable |
| 52 | Rate Linked Redemption Provisions | Not Applicable |
| 53 | Multi-Asset Basket Linked Redemption Provisions | Not Applicable |
| 54 | Performance Redemption | Not Applicable |
| 55 | Performance Plus Downside Redemption | Not Applicable |
| 56 | Performance Plus Conditional Downside Redemption | Not Applicable |
| 57 | Absolute Performance Redemption | Not Applicable |

- | | | |
|----|---|----------------|
| 58 | Reverse Convertible Redemption | Not Applicable |
| 59 | Reverse Convertible Plus Conditional Downside Redemption | Not Applicable |
| 60 | Inflation Protected Redemption | Not Applicable |
| 61 | Dual Currency Redemption | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | | |
|----|---|--|
| 62 | Form of Notes | Bearer Notes - Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 63 | New Global Note | No |
| 64 | Additional Disruption Events | Not Applicable |
| 65 | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature) | Not Applicable |
| 66 | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made | Not Applicable |

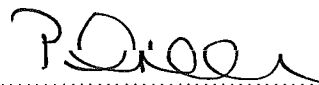
DISTRIBUTION

- | | | |
|----|----------------------------------|---------------------------|
| 67 | U.S. Selling Restrictions | Reg S Category 2; TEFRA D |
|----|----------------------------------|---------------------------|

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading of the Notes described herein pursuant to the Global Medium Term Note Programme of Lloyds Bank plc

Signed on behalf of the Bank:

By: 

Duly authorised

PART B—OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the UK Listing Authority and to be admitted to trading on the regulated market of the London Stock Exchange with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: £2,000 + VAT

2 RATING

Ratings: The Notes to be issued have been rated:
S&P:A+

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “*Selling Restrictions*”, so far as the Bank is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer: See ‘Use of Proceeds’ wording in the Prospectus
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5 Fixed Rate Notes only—YIELD

Indication of yield The yield is calculated at the Issue Date on the basis of the Issue Price, using the formula below.

$$P = \frac{C}{r} (1 - (1 + r)^{-n}) + A(1 + r)^{-n}$$

Where:

“P” is the Issue Price of the Notes;

“C” is the annualised Interest Amount;

“A” is the nominal amount of Notes due on redemption;

“n” is time to maturity in years; and

“r” is the annualised yield.

Calculated using the method above, the yield is 2.58 per cent. per annum on the Issue Date. As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 OPERATIONAL INFORMATION

ISIN XS1969608139

Common Code: 196960813

CFI: Not Applicable

| | | |
|---|---|--|
| | FISN; | Not Applicable |
| | Swiss Securities Number (<i>Valorennummer</i>): | Not Applicable |
| | WKN Number (<i>Wertpapierkennnummer</i>): | Not Applicable |
| | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| | Delivery: | Delivery against payment |
| | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| | Intended to be held in a manner which would allow Eurosystem eligibility: | No. |
| | Relevant Benchmark[s]: | Not Applicable |
| 7 | ADDITIONAL US FEDERAL INCOME TAX CONSIDERATIONS | The Notes are not Specified ELIs for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986. |
| 8 | INDEX DISCLAIMER | Not Applicable |