



Sun-sational! Solar panels now available through Halifax

- Halifax launches new solar panel consultation and installation offer with Effective Home, including free EPC assessment.
- Solar panels can improve EPC ratings; homes with highest EPC ratings can be worth up to £40,000¹ more than less energy efficient homes.
- Energy bill savings with solar panels can save between £500 and £700² a year.
- Excess energy can be stored in batteries, or sold back to the National Grid, earning further savings.
- Solar panels provide 100% renewable energy by converting sunlight into electricity, even on cloudy days.

Solar panel sourcing, installation and aftercare will now be available through Halifax as part of a new trial* scheme.

The offer sees Halifax join forces with accredited and expert solar panel installers, Effective Home, taking away the hard work of searching the market for solar panel suppliers.

Through Halifax's Green Living <u>Hub</u>, people will be able to access Effective Home's virtual consultation, where a home can be remotely viewed to understand solar panel suitability - with no need for an in-person visit. A free, personalised solar plan will be provided, outlining installation costs and estimated energy bill savings. Those who want to go ahead with installation will then receive an in-person, technical survey.

Effective Home will arrange the installation and support customers with registering the panels with the Microgeneration Certification Scheme, for a free, insurance-backed guarantee.

Solar packages start from around £5,650 and include a 25-year warranty, with the total cost dependent on the size of the system needed and whether a battery is also installed.

Eligible Halifax mortgage customers will also be able to access £500 cashback towards the cost through <u>Halifax's existing Green Living Reward offer</u>.

Solar savings

Solar panels deliver energy bill savings through their use of 100% renewable energy, as they convert sunlight into electricity, even on cloudy days.







Energy bill savings from installing solar panels range between £500 and £700² annually, depending on the size of the panels and the pitch of the roof, amongst other factors.

Everyone who installs solar panels through Halifax and Effective Home's scheme, will get a free Energy Performance Certificate (EPC) assessment for their home.

Solar panels can improve the EPC rating of a home³ and properties with the highest energy ratings may be worth up to £40,000 more on average compared to less sustainable properties and buyers are more willing to pay a 'green premium' for a more energy efficient place¹.

The EPC rating of homes has become increasingly important in recent years, as the UK Government takes steps to reach net zero by 2050. With rules on minimum EPC standards for commercial and buy to let properties due to change in the coming years, further legislation and guidelines are likely for owner-occupiers, meaning it's sensible for homeowners to start thinking about how properties can be made more energy efficient.

Further, after the upfront installation costs, energy bills will reduce, as the energy needed to run the home is generated by the sunlight gathered by the panels, an 100% renewable resource.

Excess energy generated by the panels can be saved indefinitely in a battery for use or sold back to the National Grid.

Andrew Asaam, Homes Director, Halifax said: "Solar panels have become an increasingly common sight on the roofs of UK homes and for good reason – harnessing renewable solar power, reducing energy bills and cutting carbon emissions, they're a great sustainable option for a more energy efficient home. Our partnership with Effective Home supports people with solar panel installation from start to finish, so even more people can take advantage of the benefits to having a 'greener' home and cheaper bills."

ENDS

Notes to Editors:

This information is intended for the sole use of journalists and media professionals. All information correct as at 13th July 2023.

*Solar panels will be available from 13 July 2023, initially for a six-month trial period. For further details: Green Living Reward | Halifax

Solar panels are available to all new customers, applicants do not need to be an existing Halifax customer. Terms and conditions apply.

¹Homebuyers pay a 'green premium' of up to £40,000 for the most energy efficient properties - Lloyds Banking Group plc

² The Energy Saving Trust calculator estimates that a typical 4kWp solar panel system can knock between £500-£700 off your annual bill with the Smart Export Guarantee SEG depending on where you live. Get Solar Panels for your Home | Effective Home

³EPC and FIT.pdf (energysavingtrust.org.uk)

Further information on the Microgeneration Certification Scheme's Insurance Backed Guarantee Products - MCS (mcscertified.com)

Press Office Contact

Press Release



About Halifax

Halifax is one of the UK's largest banks and offers a wide range of financial services. It has a strong commitment to social responsibility and sustainability, shown through innovative initiatives like the Green Living Reward scheme. Halifax continues to support its customers in their journey towards greener, more sustainable living.

About Effective Home

Effective Home prides itself as the most recognised leading brand in its sector across the UK. We are a one stop shop for full turnkey solutions for the biggest utility companies, Local authorities, Social Housing Providers and Private Landlords. The company is committed to offering sustainable and affordable energy solutions for homeowners across the UK. With a strong dedication to environmentally friendly energy solutions, Effective Home continues to lead the way in the UK's renewable energy sector.

Press Office Contact

