



LLOYDS BANK

## PRESS RELEASE

### **Lloyds Bank grows North West team to increase support for corporate clients across region**

Lloyds Bank has continued to strengthen its support for corporate businesses across the North West by further investing in its Corporate and Institutional Banking team in the region.

The Manchester-based team, which provides strategic funding solutions across both corporate and private equity backed businesses, has continued its growth with two recent senior hires.

Sandra Prince has been appointed as the new Head of Strategic Debt Finance for the North. Sandra has more than 20 years' experience of arranging complex financings for both private equity backed and corporate borrowers.

In her new role, Sandra will lead a growing team supporting private equity backed clients on a broad range of financing solutions to support acquisitions, recapitalisations and refinancings. Her appointment follows that of Matt Klemperer to the team as an Associate Director earlier this year, following roles at Tactus Group and EY.

Lloyds Bank has also appointed Victoria Daly as a Director in its Corporate and Institutional Debt team, working with corporate businesses to support the financing of their growth activity, whether organic or acquisitive. Her appointment will significantly bolster Lloyds Bank's corporate activity in the North West.

Victoria returns to Lloyds Bank, where she previously spent seven years working as a Director in the Strategic Finance team, following a six-year spell as Head of Portfolio at private debt fund TDC LLP. Prior to this, Victoria spent 10 years working in Deloitte's Corporate Finance team.

The appointments are the latest milestone in Lloyds Bank's increased investment in the North West and come amidst a busy period of activity for the Corporate and Institutional Banking team.

The team supported a multi-banked £175m refinance for Manchester-based business and consultancy services provider, Peninsula Business Services, helping to enable further growth both in the UK and internationally, and maintaining its market-leading position supporting SMEs.

Lloyds Bank was also the sustainability coordinator on a £325m credit facility provided to international consumer goods business PZ Cussons, also based in Manchester, to support the listed company's B Corp ambitions.



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**Chris Yau, Head of North West at Lloyds Bank Corporate & Institutional Banking, said:** “We know that our corporate clients here in the North West have many different needs when it comes to support to help them reach their targets, from transaction and acquisition support to debt, refinancing, and much more. We are committed to helping them drive greater regional economic growth, and the experience of Sandra and Victoria along with our continued investment in the team will ensure we’re offering the strongest possible tailored support.”

**ENDS**

### **Notes to editors**

#### **About Lloyds Bank’s support for businesses:**

- Lloyds Bank provides comprehensive expert financial services for businesses of all sizes, from start-ups, SMEs, and mid-sized corporates all the way to large multinational corporations and financial institutions. It has over one million UK business customers.
- With a network of relationship teams across the UK, Lloyds Bank delivers the mix of local understanding and sector expertise necessary to provide long-term support to its clients.
- Lloyds Bank offers broad range of financial support beyond term lending and this spans, working capital and cash management services and solutions, international treasury and risk management services, trade import and export trade finance, structured and asset finance, securitisation facilities and capital market funding.

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