



# Halifax Boosts Rewards for Green Home Improvements

- New, improved Green Living Reward cashback offer launches 31<sup>st</sup> July •
- Up to £2,000 cashback available for energy efficiency improvements •
- Available to mortgage customers across all channels
- Customers receive cashback within 5 working days of claim •
- Extra energy efficiency benefits for all customers from partners •

Home buyers, home movers, and homeowners making energy-saving improvements to their properties can now benefit from up to £2,000 cashback with the new Halifax Green Living Reward.

From today, 31<sup>st</sup> July 2024, Halifax mortgage customers could earn either £2,000 cashback for installing a heat pump, or up to £1,000 for a range of other improvements to make their home more energy efficient. This is in addition to any other offers- such as mortgage product cashback.

Green Living Reward (GLR) is a benefit available to any mortgage customer with a Halifax current account, who is taking out new lending or a new deal, and wants to make their home greener, warmer, and cheaper to run over the next 12 months. Customers can fund their home improvements in a way that works best for them, whether that is savings, government grants, additional borrowing, or a combination.

The energy efficiency improvements that can be claimed against are:

# £2,000 Cashback Air source heat pump £1,000 Cashback Solar panels (photovoltaic)

Battery for solar storage

£500 Cashback

- Biomass pellet boiler
- Solar thermal heating
- A-rated double / triple glazing (where replacing single glazing) •
- Secondary glazing
- Cavity wall insulation (including party wall)
- Flat roof insulation
- Loft and pitched roof insulation •
- Roof in roof insulation
- Smart air bricks
- Solid floor insulation
- Solid wall insulation
- Suspended wooden floor insulation

## **Press Office Contact**

Jason Clarke | jason.clarke@lloydsbanking.com | 07835 389 293





Customers are eligible for Green Living Reward benefits when they complete on their mortgage application. This could be for buying a home or Buy to Let (Direct only) property, remortgaging, and Product Transfers, or taking a further advance. Once they have completed on their loan, they have 12 months to make a claim. To help customers understand the process, a new Green Living Reward online service provides help on the process, can send reminders of the deadline, and allow them to make and track their claim.

To claim their cashback reward, customers simply need to fill in some details and upload a copy of their tradesperson's invoice as evidence that the work has been completed. Once the claim is made, Halifax aims to pay the customer within 5 working days. (See Editors' Notes for full Terms)

Customers can choose any company to complete the work, but to help make the process quicker and easier Halifax has agreed partnerships with trusted companies it can refer customers to.

For solar panels, batteries and insulation, Halifax has partnered with Effective Home. Customers choosing Effective Home can benefit from an additional £500 discount on quotes for solar panel packages. There is also access to a government grant finder service that could reduce the cost of better home insulation further. Octopus Energy are Halifax's chosen partner for air source heat pumps, with customers getting £100 energy bill credit after installation.

These new, extra partner benefits are available to all Halifax customers, not just those taking out new mortgage deals. Full details are available at: <u>Heat Pumps | Halifax</u> and <u>Switch to solar panel</u> with Halifax.

#### Andrew Asaam, Mortgages Director, Halifax, said:

"We are committed to helping our customers live in warmer, more energy efficient homes, on the journey to Net Zero. Improving the way older homes are heated, powered, and insulated is critical.

"Green Living Reward offers an incentive to anyone that wants to make their home more energy efficient but is concerned about the cost. With cashback of up to £2,000 on heat pumps and other grants available, it's actually feasible that replacing an outdated gas boiler could cost you nothing."

The Green Living Reward offer is available to mortgage customers applying for borrowing inbranch, online, by phones, or through mortgage brokers, and is also available to Bank of Scotland customers. A matching offer is available for Lloyds Bank mortgage customers.

- ENDS -

**Press Office Contact** 



# **Press Release**



#### **Editors' Notes:**

Case studies of previous Green Living Reward customers are available.

#### **Green Living Reward terms**

Full terms and conditions of Green Living Reward and how to claims can be found here.

#### How it works

We will aim to pay the Reward to customers who qualify within 5 working days of when they tell us the work has been completed and submit evidence in the form of an invoice. We will tell customers how to do this when they register.

The Reward will be paid into the Halifax account that funds the mortgage. If there is not a direct debit set up to pay the mortgage, customers will need to speak to us to arrange payment.

#### Other important information

Halifax reserve the right to withdraw the Reward at any time.

### **Press Office Contact**

