

25 October 2024

Link Pay newest feature available in Lloyds mobile app

- Newest mobile app feature for Lloyds customers allows family and friends to ask for money back easily
- Share a link or show a QR code straight from the mobile banking app no need to send account details
- Customers can personalise the payment request with amounts and references

Lloyds customers can now request money from friends and family, quickly and easily, using the new Link Pay feature in the mobile banking app.

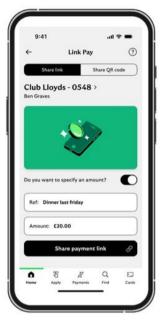
Link Pay is a fast and safe way to request money back for shared purchases - like restaurant bills or joint presents. Using the mobile banking app, Lloyds customers can send a request straight to friends or family, with a secure unique link, or simply show a QR code, removing the need to tell people personal account details*. Link Pay sends the request straight to the other person, with customers able to choose WhatsApp, SMS, or Facebook Messenger to send and receive the link.

The feature allows customers to personalise the request with an amount and a reference - such as 'dinner last week' or 'present for Dad' - making it familiar to the person receiving the request. It's also easier for the person making the payment, as it removes the need to set up a new payee. The link pre-populates all the information needed, taking the sender straight to their own banking app, using Open Banking, to make the payment without asking for other details.



Simple using the mobile app









Gabby Collins, Payments Director at Lloyds, said: "We want our customers to have simple, secure ways to move money at their fingertips and our new Link Pay feature in our app helps them do just that. No need to dig out a sort code and account number when someone owes you money – just add the amount and what the payment is for, and we'll handle the rest. It's never been simpler to get your sibling to repay you for Dad's birthday gift."

Ends

Lloyds mobile app

Packed full of features that make banking simple, fast and secure, including:



- Manage payments: Keep track of spending by setting up notifications for every time a card is used to make a payment, when money is received and when a regular payment is coming up.
- Subscription management: It's easy to manage regular subscriptions like TV streaming services or gym memberships using the app tool to view, cancel or block subscription payments.
- Credit score checker: Check a credit score, get alerted when it changes and access tips to make improvements.
- Pay in cheques: Simply take a picture and the app reads all the cheque details, with money usually available the next working day.
- Card management: Card misplaced? No problem use the app to view card details and report cards lost, damaged or stolen.
- Limit spending: Take more control over spending by setting personalised contactless card payment limits, in £5 increments, or freezing certain types of payments, including gambling.
- In one place: View all accounts and products including bank accounts, savings and investments, credit cards, mortgages and insurance products or easily apply for something new.
- Everyday offers: Take advantage of Everyday Offers, providing cashback when shopping using a debit or credit card at select retailers.
- Save the Change®: Save money when using a debit card by choosing to round the spend to the nearest pound and transferring the change to a nominated savings account.

Lloyds mobile app is available on IOS and Android. You can find more details here.

Notes to Editors

Images available separately by request.
Link Pay is available through the Lloyds mobile banking app. It will be available on Halifax and Bank of Scotland mobile banking apps soon.
*LinkPay available with most UK banks