

15 January 2023

Rachel Osikoya joins Lloyds Banking Group as Director of Diversity, Equity & Inclusion

Rachel Osikoya will join Lloyds Banking Group as Director of Diversity, Equity and Inclusion (DE&I) on 15 January.

Rachel will be responsible for driving the Group's strategic DE&I agenda and will build a multi-year plan to further embed DE&I for the benefit of colleagues, customers and communities. Rachel will report to the Chief People and Places Officer and work closely with the Executive team and Board directors.

She joins the Group with over 20 years of experience in Culture, Diversity and Inclusion. Most recently, she led a global team to deliver a transformative DE&I strategy to over 25,000 colleagues in 70 countries at the London Stock Exchange.

Prior to this she was the Global Head of Diversity & Inclusion for Maersk, developing a D&I strategy which empowered colleagues to own its D&I agenda to drive greater accountability. Rachel has also held roles at Standard Bank, Barclays Capital, BT plc and as a lay member of the Equality and Diversity Committee for the Bar Standards Board.

Rachel Osikoya, Director of Diversity Equity & Inclusion said: "Lloyds Banking Group holds a unique and prominent position in the UK, and I'm thrilled to join such a purpose-driven organisation that places inclusion at the heart of its values. I am looking forward to working alongside the team to drive forward the Group's progressive DE&I strategy and truly champion diversity across the organisation".

Sharon Doherty, Chief People & Places Officer also said: "I'm extremely pleased to welcome Rachel to the team. As a highly experienced leader, Rachel will be integral to bringing to life our DE&I ambitions as we strive to create a fully inclusive environment for our colleagues and communities across the UK".

DE&I is one of Lloyds Banking Group's core values, sitting at the heart of its business. The Group is the first FTSE 100 company to set public targets to increase both gender and ethnic diversity at senior levels and significant progress has been made since these ambitious targets were launched. This is in keeping with broader ambitions to Help Britain Prosper, creating a fully inclusive environment for all colleagues, customers and communities and one that is truly representative of modern-day Britain.

Notes to Editors

Lloyds Banking Group is the largest UK retail and commercial financial services provider with around 26 million customers and a presence in nearly every community. Our main business activities include retail and commercial banking, general insurance and long-term savings, provided through well recognised brands including Lloyds Bank, Halifax, Bank of Scotland and Scottish Widows. Our purpose is Helping Britain Prosper. We have served Britain through our products and services for more than 320 years, across every community, and millions of households. Our success is interwoven with the UK's prosperity, and we aim to Help Britain Prosper by operating as a responsible, sustainable and inclusive Group.

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