

24 March 2025

Lloyds Banking Group's First Affordable Housing Development in Pudsey Launches to Market

- Lloyds Banking Group is actively seeking proposals from developers to deliver a fully affordable housing scheme on the site
- The development plans for approximately 100 affordable homes in Pudsey, West Yorkshire have support from Leeds City Council
- This marks the Group's first initiative to convert former data centres and offices into social housing

Lloyds Banking Group's first affordable housing redevelopment project in Pudsey is now on the market, inviting developers to transform the site into 100 new homes.

Affordable Housing for All

Lloyds Banking Group have designed a fully affordable housing plan for the site for prospective developers to follow, which has full support from Leeds City Council.

The plans include a 93-unit affordable housing scheme comprising both houses and apartments, catering to diverse needs with a mix of 1, 2, 3, and 4-bedroom properties, along with green spaces and residential gardens.

By regenerating a brownfield site, the development aims to provide much-needed affordable housing in an established community while contributing to urban renewal efforts.

The successful developer will take forward a final design scheme to Leeds City Council to obtain full planning consent.

First-of-Its-Kind Initiative

Lloyds Banking Group is the first UK bank to enter the social housing market directly, offering families at risk of homelessness access to good-quality, affordable housing.

This initiative aligns with the Group's commitment to repurpose decommissioned commercial properties for social housing, announced in July 2024. It is expected that construction could begin in late 2026.

A review of the Group's legacy commercial real-estate portfolio is ongoing, with additional sites under consideration for redevelopment.

Contact



Mark Burton, Lloyds Banking Group Ambassador for Yorkshire and The Humber said: “This is an important first step in our plan to provide around 100 new affordable homes at our site in Pudsey and I am delighted to see it. The lack of genuinely affordable housing in our communities means too many people are living in insecure or poor-quality conditions.

We’re working with local authorities in order to understand where our former sites may be well-positioned to support residential needs and I hope what we are seeking to do in Pudsey sparks many similar solutions around the UK – helping more people to access a safe and sustainable home.”

Driving Long-Term Social Impact

This initiative underscores Lloyds Banking Group’s broader commitment to supporting social housing and community development. Since 2018, the Group has provided around £20 billion in funding for the social housing sector, demonstrating its dedication to addressing housing challenges across the UK.

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